

# Student Financial Wellness Project

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What is Financial Literacy?

Why should we care?

# History of the project

- State of Ohio Commission on Personal Finance Education
- Goals:
  - Provide a picture of the financial state of students across Ohio
  - Use data to benefit programs and services offered to students, thereby working with students to help them achieve personal and financial success both in school and after graduation

# The Facts

- Strength in numbers
- 21 Schools across the State of Ohio
- Launched - November 2010
- 6,000 Responses

# Attitudes/Beliefs

- 60% Believe the institution should provide financial education
- 70% Feel stressed about personal finances in general
- 45% Worry about their ability to pay monthly expenses
- 27% Are willing to take on \$40,000 or more to earn a bachelors degree

# Behaviors/Practices

- 80% Pay bills on time every month
- 60% Follow a weekly or monthly budget
- 20% Spend more than they have by using credit cards
- 21% work more than 30 hours per week during the academic year

# Considering the Future

- 50% Plan to attend graduate school
- 25% Do not believe they will have the ability to pay off the debt they accumulated as a student



# Next Steps

# Questions

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