What is Financial Literacy?
Why should we care?
History of the project

• State of Ohio Commission on Personal Finance Education

• Goals:
  • Provide a picture of the financial state of students across Ohio
  • Use data to benefit programs and services offered to students, thereby working with students to help them achieve personal and financial success both in school and after graduation
The Facts

• Strength in numbers

• 21 Schools across the State of Ohio

• Launched - November 2010

• 5,700 Responses
Attitudes/Beliefs

• 60% Believe the institution should provide financial education

• 70% Feel stressed about personal finances in general

• 45% Worry about their ability to pay monthly expenses

• 52% Are willing to assume $20,000 or more in student loan debt
Behaviors/Practices

• 80% Pay bills on time every month

• 60% Follow a weekly or monthly budget

• 20% Spend more than they have by using credit cards

• XX% willing to borrow...
Considering the Future

• 50% Plan to attend graduate school

• 25% Do not believe they will have the ability to pay off the debt they accumulated as a student
Next Steps
Questions

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