STUDY ON

Collegiate Financial Wellness

National Descriptive Report

THE OHIO STATE UNIVERSITY
OFFICE OF STUDENT LIFE

COLLEGE OF EDUCATION AND HUMAN ECOLOGY
INTRODUCTION

The Study on Collegiate Financial Wellness (SCFW) is a multi-institutional survey of college students that examines the financial attitudes, practices and knowledge of students from two and four-year higher education institutions across the United States via an online survey administered by the Center for the Study of Student Life and College of Education and Human Ecology at The Ohio State University. The survey was administered online during Spring 2020 to random samples of undergraduate students from 85 campuses representing 60 institutions. Please see the following page for a complete list of the institutions that participated in the study. More information on the study is available at go.osu.edu/scfw or by emailing the SCFW team at scfw@osu.edu.

RESULTS

The SCFW measures a wide variety of aspects of financial wellness. The results are organized by the major topic areas within the survey. The frequencies are presented for each institution type that participated in the survey: four-year public (n = 38, 63.3% of participating institutions), four-year private (n = 13, 21.7% of participating institutions) and two-year public (n = 9, 15.0% of participating institutions). The survey response rates were:

<table>
<thead>
<tr>
<th>Institution Type</th>
<th>Invited Students</th>
<th>Student Responses</th>
<th>Response Rate</th>
</tr>
</thead>
<tbody>
<tr>
<td>All Institutions</td>
<td>236,112</td>
<td>29,883</td>
<td>12.7%</td>
</tr>
<tr>
<td>2-Year Institutions</td>
<td>19,255</td>
<td>1,321</td>
<td>6.9%</td>
</tr>
<tr>
<td>4-Year Public Institutions</td>
<td>193,256</td>
<td>24,588</td>
<td>12.7%</td>
</tr>
<tr>
<td>4-Year Private Institutions</td>
<td>23,601</td>
<td>3,974</td>
<td>16.8%</td>
</tr>
</tbody>
</table>

Please note when reading and using results in the report:

- Response rates by institution type in the table above include your institution.
- Not every respondent responded to each question. Respondents were free to skip questions that they did not wish to answer.
- The survey included routing whereby not every respondent had the opportunity to answer every question; the routing is described in footnotes.
- Survey items that were “Select all that apply” are noted throughout the report. The percentages for these items will not add up to 100% since respondents could select multiple response choices.
- This report only includes descriptive statistics; caution should be used when making comparisons and generalizations.
- Your institution’s respondents are excluded from the column presenting composite data for your institution type. Campus reports also exclude the institution’s respondents from the institution type column, not only respondents from that campus. Please refer to the national key findings report for aggregate information by institution type.
PARTICIPATING INSTITUTIONS
Eighty-five campuses representing 60 institutions participated in the 2020 Study on Collegiate Financial Wellness.

Two-Year Public
Asheville-Buncombe Technical Community College
Central Ohio Technical College
Cerro Coso Community College
Elgin Community College
Golden West College
Indian Hills Community College
Laney College
Mission College
Orange Coast College

Four-Year Public
California Polytechnic State University
Colorado State University
East Carolina University
Eastern Illinois University
Florida State University
Fort Hays State University
Indiana State University
Iowa State University
Kansas State University
Mississippi State University
Northern Arizona University
Northern Illinois University
Northern Kentucky University
Ohio State University
Pennsylvania State University
Peru State College
South Dakota State University
Temple University
Texas A&M University, San Antonio
Towson University
University of Alabama
University of Arizona
University of California, Riverside
University of Delaware
University of Idaho
University of Kansas
University of Kentucky
University of Michigan
University of Missouri-Columbia
University of North Texas
University of Northern Iowa
University of Oregon
University of South Carolina
University of Southern Mississippi
University of Tennessee, Knoxville
University of Wisconsin La Crosse
University of Wyoming
Washington State University

Four-Year Private
Bellarmine University
Columbia College Chicago
Culinary Institute of America
DePaul University
Gustavus Adolphus College
Lafayette College
New York University
Oberlin College
Ohio Dominican University
St. Mary's College of California
Transylvania University
University of Richmond
University of Southern California

Pennsylvania State University
Peru State College
South Dakota State University
Temple University
Texas A&M University, San Antonio
Towson University
University of Alabama
University of Arizona
University of California, Riverside
University of Delaware
University of Idaho
University of Kansas
University of Kentucky
University of Michigan
University of Missouri-Columbia
University of North Texas
University of Northern Iowa
University of Oregon
University of South Carolina
University of Southern Mississippi
University of Tennessee, Knoxville
University of Wisconsin La Crosse
University of Wyoming
Washington State University
KEY MEASURES

The following figures summarize how your students compare to students at peer institutions on select measures related to key aspects of financial wellness.

Financial Emergency Savings

To what extent did your students feel that they could come up with $400 in the event of a financial emergency? Response options include "Very unlikely," "Somewhat unlikely," "Somewhat likely," and "Very likely."

Stress about Personal Finances

To what extent did your students feel stressed about their personal finances in general? Response options include "Strongly Disagree," "Disagree," "Agree," and "Strongly Agree."

Financial Knowledge Scores

The SCFW includes a module consisting of six questions designed to assess students' knowledge on a variety of personal finance topics, including inflation, loan repayment, net pay and credit cards. The graph below summarizes the distribution of financial knowledge scores at your institution compared to peer institutions.
The following figures summarize how your students compare to students at peer institutions on select measures related to key aspects of financial wellness.

**Academic Impacts of Financial Concerns**

The following figure displays the percentage of students from your institution who selected "Yes" when asked whether financial concerns had caused them to do the following while pursuing their current degree.

![Percentage responding "Yes"]

- **Neglect academic work**: 34.6%
- **Transfer to a different institution**: 12.0%
- **Consider dropping out of college**: 33.5%
- **Change your post-graduation plans**: 39.2%

**Sources of Funding**

The figure below summarizes how students from your institution fund their educational expenses (e.g., tuition, textbooks, etc.) compared to students at peer institutions. For a given funding source, response options included "None," "Some," "Most," or "All." Full details and all funding sources are provided in the section detailing itemized responses.

![Percentage responding "Some," "Most," or "All"]

- **Student loans**: 57.3%
- **Parent or family income**: 60.8%
- **Scholarships or grants**: 80.7%
- **Money from current job**: 49.7%
- **Money from my savings**: 53.1%
- **Credit cards**: 18.6%

Please note that students were asked about student loans in two ways in the survey. There is some small variation in responses to each question.
COMPOSITE MEAN SCORES

Below are average scores for six financial wellness scales identified from the study. For the financial socialization, financial self-efficacy, positive financial behavior, and financial optimism scales, higher numbers indicate more positive behaviors, attitudes, and knowledge. For the financial strain scale, higher numbers indicate more strain. For the negative financial behavior scale, lower numbers indicate students are engaging in fewer negative behaviors. All scales were derived from averages across Likert question variables. All scales have a minimum score of 1 and maximum score of 4.

<table>
<thead>
<tr>
<th>Measure</th>
<th>Description</th>
<th>Total Items</th>
<th>α</th>
</tr>
</thead>
<tbody>
<tr>
<td>Financial Socialization</td>
<td>Indicates degree to which respondents’ parents/guardians actively engaged respondent in learning about finances</td>
<td>4</td>
<td>0.90</td>
</tr>
<tr>
<td>Financial Self-Efficacy</td>
<td>Feeling of confidence and preparedness when dealing with financial matters</td>
<td>4</td>
<td>0.88</td>
</tr>
<tr>
<td>Financial Strain</td>
<td>Feeling stressed or worried about finances</td>
<td>4</td>
<td>0.83</td>
</tr>
<tr>
<td>Positive Financial Behavior</td>
<td>Engaging in positive money management behaviors, such as saving or monitoring account balances; high scores indicate more positive financial behaviors</td>
<td>3</td>
<td>0.66</td>
</tr>
<tr>
<td>Negative Financial Behavior</td>
<td>Engaging in negative money management behaviors, such as making late payments; high scores suggest more negative financial behaviors</td>
<td>3</td>
<td>0.67</td>
</tr>
<tr>
<td>Financial Optimism</td>
<td>Attitudes toward financial future</td>
<td>3</td>
<td>0.66</td>
</tr>
</tbody>
</table>
### INITIAL DEMOGRAPHICS

#### Age of Respondents

<table>
<thead>
<tr>
<th>Age Range</th>
<th>All Institutions</th>
<th>2-Year Institutions</th>
<th>4-Year Public Institutions</th>
<th>4-Year Private Institutions</th>
</tr>
</thead>
<tbody>
<tr>
<td>18-23</td>
<td>87.6% 26,187</td>
<td>49.1% 648</td>
<td>89.0% 21,878</td>
<td>92.1% 3,661</td>
</tr>
<tr>
<td>24-29</td>
<td>6.6% 1,967</td>
<td>20.3% 268</td>
<td>6.1% 1,489</td>
<td>5.3% 210</td>
</tr>
<tr>
<td>30-39</td>
<td>3.6% 1,070</td>
<td>18.2% 240</td>
<td>3.1% 764</td>
<td>1.7% 66</td>
</tr>
<tr>
<td>40-49</td>
<td>1.4% 428</td>
<td>7.3% 96</td>
<td>1.3% 312</td>
<td>0.5% 20</td>
</tr>
<tr>
<td>50-59</td>
<td>0.6% 183</td>
<td>4.2% 56</td>
<td>0.5% 114</td>
<td>0.3% 13</td>
</tr>
<tr>
<td>60 or older</td>
<td>0.2% 48</td>
<td>1.0% 13</td>
<td>0.1% 31</td>
<td>0.1% 4</td>
</tr>
<tr>
<td>Total Responses</td>
<td>100.0% 29,883</td>
<td>100.0% 1,321</td>
<td>100.0% 24,588</td>
<td>100.0% 3,974</td>
</tr>
</tbody>
</table>

#### What is your year in school?

<table>
<thead>
<tr>
<th>Year</th>
<th>All Institutions</th>
<th>2-Year Institutions</th>
<th>4-Year Public Institutions</th>
<th>4-Year Private Institutions</th>
</tr>
</thead>
<tbody>
<tr>
<td>First-year undergraduate</td>
<td>26.7% 7,961</td>
<td>34.3% 452</td>
<td>25.7% 6,321</td>
<td>29.9% 1,188</td>
</tr>
<tr>
<td>Second-year undergraduate</td>
<td>23.2% 6,937</td>
<td>36.8% 485</td>
<td>22.2% 5,465</td>
<td>24.9% 987</td>
</tr>
<tr>
<td>Third-year undergraduate</td>
<td>24.4% 7,284</td>
<td>13.7% 180</td>
<td>25.2% 6,190</td>
<td>23.0% 914</td>
</tr>
<tr>
<td>Fourth-year undergraduate</td>
<td>19.4% 5,796</td>
<td>5.5% 73</td>
<td>20.3% 4,983</td>
<td>18.6% 740</td>
</tr>
<tr>
<td>Fifth-year or beyond undergraduate</td>
<td>6.1% 1,818</td>
<td>7.5% 99</td>
<td>6.5% 1,588</td>
<td>3.3% 131</td>
</tr>
<tr>
<td>Graduate/Professional student</td>
<td>0.2% 71</td>
<td>2.1% 28</td>
<td>0.1% 33</td>
<td>0.3% 10</td>
</tr>
<tr>
<td>Total Responses</td>
<td>100.0% 29,867</td>
<td>100.0% 1,317</td>
<td>100.0% 24,580</td>
<td>100.0% 3,970</td>
</tr>
</tbody>
</table>

#### Do you take any undergraduate classes?

<table>
<thead>
<tr>
<th>Response</th>
<th>All Institutions</th>
<th>2-Year Institutions</th>
<th>4-Year Public Institutions</th>
<th>4-Year Private Institutions</th>
</tr>
</thead>
<tbody>
<tr>
<td>Yes, I am in a 3+2 program.</td>
<td>20.3% 14</td>
<td>33.3% 9</td>
<td>9.4% 3</td>
<td>20.0% 2</td>
</tr>
<tr>
<td>Yes, I am dual-enrolled as an undergraduate and graduate/professional student.</td>
<td>79.7% 55</td>
<td>66.7% 18</td>
<td>90.6% 29</td>
<td>80.0% 8</td>
</tr>
<tr>
<td>No, I only take graduate/professional classes.</td>
<td>0.0% 0</td>
<td>0.0% 0</td>
<td>0.0% 0</td>
<td>0.0% 0</td>
</tr>
<tr>
<td>Total Responses</td>
<td>100.0% 69</td>
<td>100.0% 27</td>
<td>100.0% 32</td>
<td>100.0% 10</td>
</tr>
</tbody>
</table>

#### What is your gender? Select all that apply.

<table>
<thead>
<tr>
<th>Gender</th>
<th>All Institutions</th>
<th>2-Year Institutions</th>
<th>4-Year Public Institutions</th>
<th>4-Year Private Institutions</th>
</tr>
</thead>
<tbody>
<tr>
<td>Agender</td>
<td>0.4% 121</td>
<td>0.5% 6</td>
<td>0.4% 93</td>
<td>0.6% 22</td>
</tr>
<tr>
<td>Genderqueer or Gender fluid</td>
<td>0.9% 269</td>
<td>1.1% 15</td>
<td>0.8% 192</td>
<td>1.6% 62</td>
</tr>
<tr>
<td>Man</td>
<td>31.0% 9,237</td>
<td>27.4% 360</td>
<td>31.3% 7,687</td>
<td>30.0% 1,190</td>
</tr>
<tr>
<td>Trans Man</td>
<td>0.4% 122</td>
<td>0.3% 4</td>
<td>0.3% 80</td>
<td>1.0% 38</td>
</tr>
<tr>
<td>Trans Woman</td>
<td>0.1% 42</td>
<td>0.1% 1</td>
<td>0.2% 38</td>
<td>0.1% 3</td>
</tr>
<tr>
<td>Woman</td>
<td>66.8% 19,923</td>
<td>70.0% 921</td>
<td>66.7% 16,371</td>
<td>66.3% 2,631</td>
</tr>
<tr>
<td>Preferred Identity (in addition to or not listed above)</td>
<td>0.3% 103</td>
<td>0.2% 3</td>
<td>0.3% 73</td>
<td>0.7% 27</td>
</tr>
<tr>
<td>Prefer not to disclose</td>
<td>0.6% 188</td>
<td>1.1% 14</td>
<td>0.6% 145</td>
<td>0.7% 29</td>
</tr>
<tr>
<td>Total Responses</td>
<td>29,823</td>
<td>1,316</td>
<td>24,538</td>
<td>3,969</td>
</tr>
</tbody>
</table>

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1 Recoded into categories
2 Shown if: What is your year in school? Answer "Graduate/Professional" is selected.
3 If Answer "No, I only take graduate/professional classes," routed to end of survey.
4 This question may add up to more than 100% because students could select more than one.
<table>
<thead>
<tr>
<th>Race/Ethnicity</th>
<th>All Institutions</th>
<th>2-Year Institutions</th>
<th>4-Year Public Institutions</th>
<th>4-Year Private Institutions</th>
</tr>
</thead>
<tbody>
<tr>
<td>%</td>
<td>N</td>
<td>%</td>
<td>N</td>
<td>%</td>
</tr>
<tr>
<td>African American/Black or African descent</td>
<td>8.0%</td>
<td>2,388</td>
<td>6.1%</td>
<td>80</td>
</tr>
<tr>
<td>Asian/Asian American</td>
<td>11.0%</td>
<td>3,279</td>
<td>21.5%</td>
<td>283</td>
</tr>
<tr>
<td>Hispanic/Latinx</td>
<td>14.4%</td>
<td>4,284</td>
<td>24.3%</td>
<td>319</td>
</tr>
<tr>
<td>Hawaiian/Pacific Islander</td>
<td>0.7%</td>
<td>213</td>
<td>1.7%</td>
<td>22</td>
</tr>
<tr>
<td>Native American/American Indian/Alaskan Native</td>
<td>1.5%</td>
<td>434</td>
<td>1.7%</td>
<td>22</td>
</tr>
<tr>
<td>Middle Eastern/Arab American</td>
<td>1.4%</td>
<td>423</td>
<td>2.4%</td>
<td>31</td>
</tr>
<tr>
<td>White or European American</td>
<td>68.7%</td>
<td>20,481</td>
<td>44.9%</td>
<td>591</td>
</tr>
<tr>
<td>Preferred Identity (in addition to or not listed above)</td>
<td>0.2%</td>
<td>56</td>
<td>0.7%</td>
<td>9</td>
</tr>
<tr>
<td>Prefer not to disclose</td>
<td>1.1%</td>
<td>329</td>
<td>2.3%</td>
<td>30</td>
</tr>
<tr>
<td>Total Responses</td>
<td>29,813</td>
<td>1,315</td>
<td>24,529</td>
<td>3,969</td>
</tr>
</tbody>
</table>

### What is the highest level of education your mother, father or guardian has obtained?

<table>
<thead>
<tr>
<th>Level</th>
<th>All Institutions</th>
<th>2-Year Institutions</th>
<th>4-Year Public Institutions</th>
<th>4-Year Private Institutions</th>
</tr>
</thead>
<tbody>
<tr>
<td>%</td>
<td>N</td>
<td>%</td>
<td>N</td>
<td>%</td>
</tr>
<tr>
<td>Less than high school</td>
<td>4.5%</td>
<td>1,357</td>
<td>13.7%</td>
<td>180</td>
</tr>
<tr>
<td>High school diploma or the equivalent (e.g., GED)</td>
<td>15.6%</td>
<td>4,662</td>
<td>25.6%</td>
<td>337</td>
</tr>
<tr>
<td>Attended college but did not earn a degree</td>
<td>10.6%</td>
<td>3,165</td>
<td>18.2%</td>
<td>240</td>
</tr>
<tr>
<td>Associate's degree (including occupational or academic degrees)</td>
<td>10.9%</td>
<td>3,242</td>
<td>11.8%</td>
<td>156</td>
</tr>
<tr>
<td>Bachelor's degree</td>
<td>29.3%</td>
<td>8,734</td>
<td>16.5%</td>
<td>217</td>
</tr>
<tr>
<td>Master's degree</td>
<td>19.6%</td>
<td>5,849</td>
<td>7.4%</td>
<td>97</td>
</tr>
<tr>
<td>Professional degree (e.g., MD, DDS, JD)</td>
<td>4.2%</td>
<td>1,244</td>
<td>0.9%</td>
<td>12</td>
</tr>
<tr>
<td>Doctorate (e.g., PhD, EdD)</td>
<td>4.4%</td>
<td>1,299</td>
<td>1.6%</td>
<td>21</td>
</tr>
<tr>
<td>Don't know</td>
<td>1.0%</td>
<td>299</td>
<td>4.4%</td>
<td>58</td>
</tr>
<tr>
<td>Total Responses</td>
<td>100.0%</td>
<td>29,851</td>
<td>100.0%</td>
<td>1,318</td>
</tr>
</tbody>
</table>

### Are you an international student?

<table>
<thead>
<tr>
<th>Yes/no</th>
<th>All Institutions</th>
<th>2-Year Institutions</th>
<th>4-Year Public Institutions</th>
<th>4-Year Private Institutions</th>
</tr>
</thead>
<tbody>
<tr>
<td>%</td>
<td>N</td>
<td>%</td>
<td>N</td>
<td>%</td>
</tr>
<tr>
<td>No</td>
<td>96.0%</td>
<td>28,651</td>
<td>93.4%</td>
<td>1,231</td>
</tr>
<tr>
<td>Yes</td>
<td>4.0%</td>
<td>1,184</td>
<td>6.6%</td>
<td>87</td>
</tr>
<tr>
<td>Total Responses</td>
<td>100.0%</td>
<td>29,835</td>
<td>100.0%</td>
<td>1,318</td>
</tr>
</tbody>
</table>
### National Descriptive Report

#### I have met with the following about my finances…
Select all that apply.

<table>
<thead>
<tr>
<th></th>
<th>All Institutions</th>
<th>2-Year Institutions</th>
<th>4-Year Public Institutions</th>
<th>4-Year Private Institutions</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>%</td>
<td>N</td>
<td>%</td>
<td>N</td>
</tr>
<tr>
<td>Financial aid counselor</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Never</td>
<td>58.2%</td>
<td>17,341</td>
<td>47.5%</td>
<td>624</td>
</tr>
<tr>
<td>Before entering college</td>
<td>24.8%</td>
<td>7,385</td>
<td>24.7%</td>
<td>324</td>
</tr>
<tr>
<td>Since entering college</td>
<td>23.5%</td>
<td>7,001</td>
<td>35.8%</td>
<td>471</td>
</tr>
<tr>
<td>Total Responses</td>
<td>29,772</td>
<td>1,314</td>
<td>24,694</td>
<td>3,964</td>
</tr>
<tr>
<td>Peer financial counselor</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Never</td>
<td>86.6%</td>
<td>24,056</td>
<td>79.6%</td>
<td>935</td>
</tr>
<tr>
<td>Before entering college</td>
<td>7.7%</td>
<td>2,135</td>
<td>9.7%</td>
<td>114</td>
</tr>
<tr>
<td>Since entering college</td>
<td>7.2%</td>
<td>2,005</td>
<td>12.5%</td>
<td>147</td>
</tr>
<tr>
<td>Total Responses</td>
<td>27,782</td>
<td>1,174</td>
<td>22,940</td>
<td>3,668</td>
</tr>
<tr>
<td>Have you ever received any of the following?</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Financial education class in high school</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>No</td>
<td>69.8%</td>
<td>20,779</td>
<td>83.8%</td>
<td>1,100</td>
</tr>
<tr>
<td>Yes</td>
<td>30.2%</td>
<td>9,004</td>
<td>16.2%</td>
<td>213</td>
</tr>
<tr>
<td>Total Responses</td>
<td>100.0%</td>
<td>29,783</td>
<td>100.0%</td>
<td>1,313</td>
</tr>
<tr>
<td>A reoccurring personal finance course/workshop in college</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>No</td>
<td>93.3%</td>
<td>27,716</td>
<td>90.7%</td>
<td>1,186</td>
</tr>
<tr>
<td>Yes</td>
<td>6.7%</td>
<td>1,993</td>
<td>9.3%</td>
<td>122</td>
</tr>
<tr>
<td>Total Responses</td>
<td>100.0%</td>
<td>29,709</td>
<td>100.0%</td>
<td>1,308</td>
</tr>
<tr>
<td>A one-time personal finance session/workshop in college</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>No</td>
<td>81.4%</td>
<td>24,208</td>
<td>86.2%</td>
<td>1,124</td>
</tr>
<tr>
<td>Yes</td>
<td>18.6%</td>
<td>5,533</td>
<td>13.8%</td>
<td>180</td>
</tr>
<tr>
<td>Total Responses</td>
<td>100.0%</td>
<td>29,741</td>
<td>100.0%</td>
<td>1,304</td>
</tr>
</tbody>
</table>

### ADDITIONAL DEMOGRAPHICS

<table>
<thead>
<tr>
<th></th>
<th>All Institutions</th>
<th>2-Year Institutions</th>
<th>4-Year Public Institutions</th>
<th>4-Year Private Institutions</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>%</td>
<td>N</td>
<td>%</td>
<td>N</td>
</tr>
</tbody>
</table>
| Do you currently qualify for:  
  In-state tuition  | 74.5%            | 19,287              | 61.4%                      | 805                        |
  Out-of-state tuition  | 18.1%            | 4,690               | 1.9%                       | 25                         |
  International student tuition  | 2.5%             | 640                 | 4.6%                       | 60                         |
  I don’t know            | 4.9%             | 1,261               | 32.1%                      | 421                        |
| Total Responses          | 100.0%           | 25,878              | 100.0%                     | 1,311                      |

*(5 Only students at public institutions saw this question)*
<table>
<thead>
<tr>
<th>Where do you currently live?</th>
<th>All Institutions</th>
<th>2-Year Institutions</th>
<th>4-Year Public Institutions</th>
<th>4-Year Private Institutions</th>
</tr>
</thead>
<tbody>
<tr>
<td>On-campus in residence hall or college/university owned apartment or housing</td>
<td>34.4% 10,258</td>
<td>1.8% 23</td>
<td>33.1% 8,140</td>
<td>52.8% 2,095</td>
</tr>
<tr>
<td>On-campus in sorority or fraternity housing (e.g., floor within residence hall, college/university-owned apartment or housing)</td>
<td>1.8% 544</td>
<td>0.1% 1</td>
<td>2.1% 517</td>
<td>0.7% 26</td>
</tr>
<tr>
<td>Off-campus in sorority or fraternity house or residence</td>
<td>1.6% 472</td>
<td>4.1% 54</td>
<td>1.6% 388</td>
<td>0.8% 30</td>
</tr>
<tr>
<td>Off-campus residence within walking distance of campus (e.g., apartment or house not owned by university)</td>
<td>24.6% 7,358</td>
<td>9.0% 118</td>
<td>27.3% 6,697</td>
<td>13.7% 543</td>
</tr>
<tr>
<td>Off-campus residence outside of walking distance of campus (e.g., apartment or house not owned by university)</td>
<td>37.6% 11,218</td>
<td>85.1% 1,116</td>
<td>35.9% 8,826</td>
<td>32.1% 1,276</td>
</tr>
<tr>
<td>Total Responses</td>
<td>100.0% 29,850</td>
<td>100.0% 1,312</td>
<td>100.0% 24,568</td>
<td>100.0% 3,970</td>
</tr>
<tr>
<td>Who do you currently live with? Select all that apply.</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Alone</td>
<td>10.3% 3,069</td>
<td>7.3% 96</td>
<td>10.5% 2,574</td>
<td>10.1% 399</td>
</tr>
<tr>
<td>My roommate(s)</td>
<td>63.8% 19,039</td>
<td>11.9% 157</td>
<td>65.8% 16,168</td>
<td>68.4% 2,714</td>
</tr>
<tr>
<td>My parent(s) or guardians(s)</td>
<td>15.2% 4,553</td>
<td>43.6% 575</td>
<td>13.6% 3,350</td>
<td>15.8% 628</td>
</tr>
<tr>
<td>My spouse or partner</td>
<td>9.3% 2,766</td>
<td>26.1% 344</td>
<td>9.1% 2,241</td>
<td>4.6% 181</td>
</tr>
<tr>
<td>My child or children</td>
<td>3.4% 1,021</td>
<td>17.9% 236</td>
<td>3.0% 749</td>
<td>0.9% 36</td>
</tr>
<tr>
<td>With other family members</td>
<td>4.8% 1,445</td>
<td>14.6% 193</td>
<td>4.3% 1,055</td>
<td>5.0% 197</td>
</tr>
<tr>
<td>Total Responses</td>
<td>29,858</td>
<td>1,319</td>
<td>24,569</td>
<td>3,970</td>
</tr>
<tr>
<td>What is your current marital status?</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Single, never married</td>
<td>93.7% 27,990</td>
<td>73.9% 973</td>
<td>94.1% 23,143</td>
<td>97.5% 3,874</td>
</tr>
<tr>
<td>Married</td>
<td>4.8% 1,428</td>
<td>18.4% 242</td>
<td>4.5% 1,116</td>
<td>1.8% 70</td>
</tr>
<tr>
<td>Separated</td>
<td>0.2% 71</td>
<td>1.3% 17</td>
<td>0.2% 47</td>
<td>0.2% 7</td>
</tr>
<tr>
<td>Divorced</td>
<td>1.2% 356</td>
<td>6.0% 79</td>
<td>1.0% 256</td>
<td>0.5% 21</td>
</tr>
<tr>
<td>Widowed</td>
<td>0.1% 27</td>
<td>0.5% 6</td>
<td>0.1% 20</td>
<td>0.0% 1</td>
</tr>
<tr>
<td>Total Responses</td>
<td>100.0% 29,872</td>
<td>100.0% 1,317</td>
<td>100.0% 24,582</td>
<td>100.0% 3,973</td>
</tr>
</tbody>
</table>
**FINANCIAL MANAGEMENT BEHAVIORS**

<table>
<thead>
<tr>
<th>How likely is it that you could come up with $400 in cash in the event of a financial emergency during the school year?</th>
<th>All Institutions</th>
<th>2-Year Institutions</th>
<th>4-Year Public Institutions</th>
<th>4-Year Private Institutions</th>
</tr>
</thead>
<tbody>
<tr>
<td>Very unlikely</td>
<td>25.5%</td>
<td>7,595</td>
<td>31.6%</td>
<td>415</td>
</tr>
<tr>
<td>Somewhat unlikely</td>
<td>20.6%</td>
<td>6,131</td>
<td>22.7%</td>
<td>298</td>
</tr>
<tr>
<td>Somewhat likely</td>
<td>26.6%</td>
<td>7,936</td>
<td>27.0%</td>
<td>355</td>
</tr>
<tr>
<td>Very likely</td>
<td>27.4%</td>
<td>8,163</td>
<td>18.8%</td>
<td>247</td>
</tr>
<tr>
<td>Total Responses</td>
<td>100.0%</td>
<td>29,825</td>
<td>100.0%</td>
<td>1,315</td>
</tr>
</tbody>
</table>

**Please indicate how often you have done the following in the past 12 months:**

**I made impulse purchases**

<table>
<thead>
<tr>
<th></th>
<th>All Institutions</th>
<th>2-Year Institutions</th>
<th>4-Year Public Institutions</th>
<th>4-Year Private Institutions</th>
</tr>
</thead>
<tbody>
<tr>
<td>Never</td>
<td>9.7%</td>
<td>2,906</td>
<td>14.7%</td>
<td>193</td>
</tr>
<tr>
<td>Rarely</td>
<td>37.7%</td>
<td>11,240</td>
<td>40.6%</td>
<td>533</td>
</tr>
<tr>
<td>Sometimes</td>
<td>40.7%</td>
<td>12,131</td>
<td>35.4%</td>
<td>464</td>
</tr>
<tr>
<td>Frequently</td>
<td>11.9%</td>
<td>3,560</td>
<td>9.3%</td>
<td>122</td>
</tr>
<tr>
<td>Total Responses</td>
<td>100.0%</td>
<td>29,837</td>
<td>100.0%</td>
<td>1,312</td>
</tr>
</tbody>
</table>

**I tracked my spending**

<table>
<thead>
<tr>
<th></th>
<th>All Institutions</th>
<th>2-Year Institutions</th>
<th>4-Year Public Institutions</th>
<th>4-Year Private Institutions</th>
</tr>
</thead>
<tbody>
<tr>
<td>Never</td>
<td>3.7%</td>
<td>1,092</td>
<td>3.3%</td>
<td>43</td>
</tr>
<tr>
<td>Rarely</td>
<td>11.4%</td>
<td>3,384</td>
<td>10.1%</td>
<td>133</td>
</tr>
<tr>
<td>Sometimes</td>
<td>28.6%</td>
<td>8,513</td>
<td>25.7%</td>
<td>338</td>
</tr>
<tr>
<td>Frequently</td>
<td>56.4%</td>
<td>16,823</td>
<td>60.9%</td>
<td>799</td>
</tr>
<tr>
<td>Total Responses</td>
<td>100.0%</td>
<td>29,812</td>
<td>100.0%</td>
<td>1,313</td>
</tr>
</tbody>
</table>

**I planned ahead for major purchases**

<table>
<thead>
<tr>
<th></th>
<th>All Institutions</th>
<th>2-Year Institutions</th>
<th>4-Year Public Institutions</th>
<th>4-Year Private Institutions</th>
</tr>
</thead>
<tbody>
<tr>
<td>Never</td>
<td>3.3%</td>
<td>976</td>
<td>3.7%</td>
<td>49</td>
</tr>
<tr>
<td>Rarely</td>
<td>9.4%</td>
<td>2,810</td>
<td>8.4%</td>
<td>110</td>
</tr>
<tr>
<td>Sometimes</td>
<td>28.9%</td>
<td>8,623</td>
<td>29.5%</td>
<td>386</td>
</tr>
<tr>
<td>Frequently</td>
<td>58.4%</td>
<td>17,399</td>
<td>58.4%</td>
<td>764</td>
</tr>
<tr>
<td>Total Responses</td>
<td>100.0%</td>
<td>29,808</td>
<td>100.0%</td>
<td>1,309</td>
</tr>
</tbody>
</table>

**I monitored my account balances**

<table>
<thead>
<tr>
<th></th>
<th>All Institutions</th>
<th>2-Year Institutions</th>
<th>4-Year Public Institutions</th>
<th>4-Year Private Institutions</th>
</tr>
</thead>
<tbody>
<tr>
<td>Never</td>
<td>1.1%</td>
<td>316</td>
<td>1.5%</td>
<td>20</td>
</tr>
<tr>
<td>Rarely</td>
<td>3.5%</td>
<td>1,050</td>
<td>4.4%</td>
<td>58</td>
</tr>
<tr>
<td>Sometimes</td>
<td>17.2%</td>
<td>5,135</td>
<td>16.9%</td>
<td>221</td>
</tr>
<tr>
<td>Frequently</td>
<td>78.2%</td>
<td>23,299</td>
<td>77.1%</td>
<td>1,009</td>
</tr>
<tr>
<td>Total Responses</td>
<td>100.0%</td>
<td>29,800</td>
<td>100.0%</td>
<td>1,308</td>
</tr>
</tbody>
</table>

**I overdrew my bank account**

<table>
<thead>
<tr>
<th></th>
<th>All Institutions</th>
<th>2-Year Institutions</th>
<th>4-Year Public Institutions</th>
<th>4-Year Private Institutions</th>
</tr>
</thead>
<tbody>
<tr>
<td>Never</td>
<td>68.5%</td>
<td>20,415</td>
<td>57.6%</td>
<td>755</td>
</tr>
<tr>
<td>Rarely</td>
<td>19.6%</td>
<td>5,849</td>
<td>22.7%</td>
<td>298</td>
</tr>
<tr>
<td>Sometimes</td>
<td>9.0%</td>
<td>2,688</td>
<td>13.8%</td>
<td>181</td>
</tr>
<tr>
<td>Frequently</td>
<td>2.9%</td>
<td>858</td>
<td>5.8%</td>
<td>76</td>
</tr>
<tr>
<td>Total Responses</td>
<td>100.0%</td>
<td>29,810</td>
<td>100.0%</td>
<td>1,310</td>
</tr>
</tbody>
</table>
### I purchased things I could not afford

<table>
<thead>
<tr>
<th></th>
<th>All Institutions</th>
<th>2-Year Institutions</th>
<th>4-Year Public Institutions</th>
<th>4-Year Private Institutions</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>%</td>
<td>N</td>
<td>%</td>
<td>N</td>
</tr>
<tr>
<td><strong>Never</strong></td>
<td></td>
<td></td>
<td>63.2%</td>
<td>18,841</td>
</tr>
<tr>
<td><strong>Rarely</strong></td>
<td>24.4%</td>
<td>7,281</td>
<td></td>
<td></td>
</tr>
<tr>
<td><strong>Sometimes</strong></td>
<td>10.4%</td>
<td>3,095</td>
<td>14.0%</td>
<td>184</td>
</tr>
<tr>
<td><strong>Frequently</strong></td>
<td>2.0%</td>
<td>607</td>
<td>2.4%</td>
<td>31</td>
</tr>
<tr>
<td><strong>Total Responses</strong></td>
<td>100.0%</td>
<td>29,824</td>
<td>100.0%</td>
<td>1,310</td>
</tr>
</tbody>
</table>

### I made late payments on bills or educational expenses

<table>
<thead>
<tr>
<th></th>
<th>All Institutions</th>
<th>2-Year Institutions</th>
<th>4-Year Public Institutions</th>
<th>4-Year Private Institutions</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>%</td>
<td>N</td>
<td>%</td>
<td>N</td>
</tr>
<tr>
<td><strong>Never</strong></td>
<td></td>
<td></td>
<td>68.7%</td>
<td>20,500</td>
</tr>
<tr>
<td><strong>Rarely</strong></td>
<td>15.4%</td>
<td>4,608</td>
<td></td>
<td></td>
</tr>
<tr>
<td><strong>Sometimes</strong></td>
<td>11.8%</td>
<td>3,521</td>
<td>17.1%</td>
<td>225</td>
</tr>
<tr>
<td><strong>Frequently</strong></td>
<td>4.0%</td>
<td>1,208</td>
<td>7.4%</td>
<td>97</td>
</tr>
<tr>
<td><strong>Total Responses</strong></td>
<td>100.0%</td>
<td>29,837</td>
<td>100.0%</td>
<td>1,315</td>
</tr>
</tbody>
</table>

### FINANCIAL SELF-EFFICACY

**Please indicate the extent to which you agree or disagree with the following statements:**

#### I am confident that I can manage my finances

<table>
<thead>
<tr>
<th></th>
<th>All Institutions</th>
<th>2-Year Institutions</th>
<th>4-Year Public Institutions</th>
<th>4-Year Private Institutions</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>%</td>
<td>N</td>
<td>%</td>
<td>N</td>
</tr>
<tr>
<td><strong>Strongly disagree</strong></td>
<td>2.8%</td>
<td>826</td>
<td>2.0%</td>
<td>26</td>
</tr>
<tr>
<td><strong>Disagree</strong></td>
<td>17.0%</td>
<td>4,998</td>
<td>16.0%</td>
<td>208</td>
</tr>
<tr>
<td><strong>Agree</strong></td>
<td>58.0%</td>
<td>17,080</td>
<td>56.3%</td>
<td>733</td>
</tr>
<tr>
<td><strong>Strongly agree</strong></td>
<td>22.2%</td>
<td>6,526</td>
<td>25.7%</td>
<td>335</td>
</tr>
<tr>
<td><strong>Total Responses</strong></td>
<td>100.0%</td>
<td>29,430</td>
<td>100.0%</td>
<td>1,302</td>
</tr>
</tbody>
</table>

#### I feel in control of my finances

<table>
<thead>
<tr>
<th></th>
<th>All Institutions</th>
<th>2-Year Institutions</th>
<th>4-Year Public Institutions</th>
<th>4-Year Private Institutions</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>%</td>
<td>N</td>
<td>%</td>
<td>N</td>
</tr>
<tr>
<td><strong>Strongly disagree</strong></td>
<td>5.4%</td>
<td>1,601</td>
<td>4.8%</td>
<td>62</td>
</tr>
<tr>
<td><strong>Disagree</strong></td>
<td>25.6%</td>
<td>7,522</td>
<td>22.7%</td>
<td>294</td>
</tr>
<tr>
<td><strong>Agree</strong></td>
<td>49.8%</td>
<td>14,652</td>
<td>48.2%</td>
<td>625</td>
</tr>
<tr>
<td><strong>Strongly agree</strong></td>
<td>19.1%</td>
<td>5,624</td>
<td>24.4%</td>
<td>316</td>
</tr>
<tr>
<td><strong>Total Responses</strong></td>
<td>100.0%</td>
<td>29,399</td>
<td>100.0%</td>
<td>1,297</td>
</tr>
</tbody>
</table>

#### I am confident in my ability to plan for my financial future

<table>
<thead>
<tr>
<th></th>
<th>All Institutions</th>
<th>2-Year Institutions</th>
<th>4-Year Public Institutions</th>
<th>4-Year Private Institutions</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>%</td>
<td>N</td>
<td>%</td>
<td>N</td>
</tr>
<tr>
<td><strong>Strongly disagree</strong></td>
<td>5.4%</td>
<td>1,599</td>
<td>5.3%</td>
<td>69</td>
</tr>
<tr>
<td><strong>Disagree</strong></td>
<td>27.2%</td>
<td>8,007</td>
<td>26.2%</td>
<td>340</td>
</tr>
<tr>
<td><strong>Agree</strong></td>
<td>47.3%</td>
<td>13,923</td>
<td>46.3%</td>
<td>601</td>
</tr>
<tr>
<td><strong>Strongly agree</strong></td>
<td>20.0%</td>
<td>5,877</td>
<td>22.2%</td>
<td>289</td>
</tr>
<tr>
<td><strong>Total Responses</strong></td>
<td>100.0%</td>
<td>29,406</td>
<td>100.0%</td>
<td>1,299</td>
</tr>
</tbody>
</table>
When faced with a financial challenge, I can figure out a solution

<table>
<thead>
<tr>
<th></th>
<th>All Institutions</th>
<th>2-Year Institutions</th>
<th>4-Year Public Institutions</th>
<th>4-Year Private Institutions</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>%</td>
<td>N</td>
<td>%</td>
<td>N</td>
</tr>
<tr>
<td>Strongly disagree</td>
<td>2.9%</td>
<td>863</td>
<td>2.7%</td>
<td>35</td>
</tr>
<tr>
<td>Disagree</td>
<td>17.1%</td>
<td>5,016</td>
<td>17.6%</td>
<td>229</td>
</tr>
<tr>
<td>Agree</td>
<td>60.3%</td>
<td>17,727</td>
<td>57.1%</td>
<td>743</td>
</tr>
<tr>
<td>Strongly agree</td>
<td>19.7%</td>
<td>5,808</td>
<td>22.7%</td>
<td>295</td>
</tr>
<tr>
<td>Total Responses</td>
<td>100.0%</td>
<td>29,414</td>
<td>100.0%</td>
<td>1,302</td>
</tr>
</tbody>
</table>

FINANCIAL SOCIALIZATION

Prior to and/or during college, did your parents and/or guardians:

Provide financial advice?

<table>
<thead>
<tr>
<th></th>
<th>All Institutions</th>
<th>2-Year Institutions</th>
<th>4-Year Public Institutions</th>
<th>4-Year Private Institutions</th>
</tr>
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<tbody>
<tr>
<td></td>
<td>%</td>
<td>N</td>
<td>%</td>
<td>N</td>
</tr>
<tr>
<td>Strongly disagree</td>
<td>9.4%</td>
<td>2,719</td>
<td>20.1%</td>
<td>255</td>
</tr>
<tr>
<td>Disagree</td>
<td>16.6%</td>
<td>4,809</td>
<td>24.9%</td>
<td>316</td>
</tr>
<tr>
<td>Agree</td>
<td>44.7%</td>
<td>12,935</td>
<td>40.3%</td>
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</tr>
<tr>
<td>Strongly agree</td>
<td>29.2%</td>
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<td>14.6%</td>
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</tr>
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<td>100.0%</td>
<td>28,922</td>
<td>100.0%</td>
<td>1,267</td>
</tr>
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</table>

Have conversations about money with you?

<table>
<thead>
<tr>
<th></th>
<th>All Institutions</th>
<th>2-Year Institutions</th>
<th>4-Year Public Institutions</th>
<th>4-Year Private Institutions</th>
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<tr>
<td></td>
<td>%</td>
<td>N</td>
<td>%</td>
<td>N</td>
</tr>
<tr>
<td>Strongly disagree</td>
<td>7.4%</td>
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<td>16.4%</td>
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<tr>
<td>Disagree</td>
<td>13.8%</td>
<td>4,000</td>
<td>22.3%</td>
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<tr>
<td>Agree</td>
<td>45.6%</td>
<td>13,187</td>
<td>42.4%</td>
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<tr>
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<td>33.2%</td>
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<td>18.8%</td>
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<td>100.0%</td>
<td>28,914</td>
<td>100.0%</td>
<td>1,268</td>
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</table>

Tell you what you needed to know about money management?

<table>
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<tr>
<th></th>
<th>All Institutions</th>
<th>2-Year Institutions</th>
<th>4-Year Public Institutions</th>
<th>4-Year Private Institutions</th>
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<tr>
<td></td>
<td>%</td>
<td>N</td>
<td>%</td>
<td>N</td>
</tr>
<tr>
<td>Strongly disagree</td>
<td>11.1%</td>
<td>3,207</td>
<td>20.3%</td>
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<tr>
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<td>27.3%</td>
<td>7,897</td>
<td>32.0%</td>
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<tr>
<td>Agree</td>
<td>39.6%</td>
<td>11,450</td>
<td>34.6%</td>
<td>439</td>
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<td>22.0%</td>
<td>6,369</td>
<td>13.1%</td>
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<td>100.0%</td>
<td>28,923</td>
<td>100.0%</td>
<td>1,270</td>
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</table>

Model sound financial management?

<table>
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<th>2-Year Institutions</th>
<th>4-Year Public Institutions</th>
<th>4-Year Private Institutions</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>%</td>
<td>N</td>
<td>%</td>
<td>N</td>
</tr>
<tr>
<td>Strongly disagree</td>
<td>13.0%</td>
<td>3,745</td>
<td>21.6%</td>
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<tr>
<td>Disagree</td>
<td>22.6%</td>
<td>6,532</td>
<td>29.6%</td>
<td>375</td>
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<tr>
<td>Agree</td>
<td>36.9%</td>
<td>10,651</td>
<td>34.1%</td>
<td>432</td>
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<tr>
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<td>27.6%</td>
<td>7,973</td>
<td>14.7%</td>
<td>187</td>
</tr>
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<td>100.0%</td>
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### FINANCIAL STRAIN & OPTIMISM

<table>
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<tr>
<th>Statement</th>
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<th>2-Year Institutions</th>
<th>4-Year Public Institutions</th>
<th>4-Year Private Institutions</th>
</tr>
</thead>
<tbody>
<tr>
<td>I have enough money to participate in most of the same activities as my peers</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Strongly disagree                                                        9.8%             2,735               13.1%                      159</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Disagree                                                                  24.9%            6,953               37.7%                      458</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Agree                                                                     44.3%            12,375              37.6%                      457</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Strongly agree                                                            21.1%            5,901               11.6%                      141</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Total Responses                                                           100.0%           27,964              100.0%                     1,215</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>I feel stressed about my personal finances in general</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Strongly disagree                                                        5.7%             1,592               4.8%                       58</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Disagree                                                                  20.6%            5,752               19.4%                      236</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Agree                                                                     37.6%            10,511              42.8%                      520</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Strongly agree                                                            36.1%            10,096              32.9%                      400</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Total Responses                                                           100.0%           27,951              100.0%                     1,214</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>I worry about being able to pay my current monthly expenses</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Strongly disagree                                                        16.0%            4,464               10.4%                      126</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Disagree                                                                  38.6%            10,782              33.2%                      404</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Agree                                                                     26.2%            7,316               33.8%                      411</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Strongly agree                                                            19.3%            5,389               22.6%                      275</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Total Responses                                                           100.0%           27,951              100.0%                     1,216</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>I worry about having enough money to pay for school</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Strongly disagree                                                        15.8%            4,427               9.0%                       109</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Disagree                                                                  22.2%            6,213               21.5%                      261</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Agree                                                                     26.0%            7,264               32.2%                      391</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Strongly agree                                                            35.9%            10,047              37.4%                      454</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Total Responses                                                           100.0%           27,951              100.0%                     1,215</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
</tbody>
</table>

Please indicate the extent to which you agree or disagree with the following statements:

When I think about my financial situation, I am optimistic about the future

<p>| Strongly disagree | 7.0% | 1,949 | 7.3% | 89 | 6.5% | 1,500 | 9.7% | 360 |
| Disagree          | 27.9%| 7,803 | 31.9%| 388| 27.1%| 6,232 | 31.9%| 1,183|
| Agree             | 50.8%| 14,195| 49.1%| 597| 51.6%| 11,872| 46.5%| 1,726|
| Strongly agree    | 14.3%| 3,989 | 11.8%| 143| 14.8%| 3,404 | 11.9%| 442 |
| Total Responses   | 100.0%| 27,936| 100.0%| 1,217| 100.0%| 23,008| 100.0%| 3,711|</p>
<table>
<thead>
<tr>
<th></th>
<th>All Institutions</th>
<th>2-Year Institutions</th>
<th>4-Year Public Institutions</th>
<th>4-Year Private Institutions</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>After graduation, I will be able to support myself financially</strong></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Strongly disagree</td>
<td>6.6% 1,839</td>
<td>6.7% 81</td>
<td>6.2% 1,419</td>
<td>9.1% 339</td>
</tr>
<tr>
<td>Disagree</td>
<td>28.1% 7,838</td>
<td>25.9% 314</td>
<td>27.0% 6,209</td>
<td>35.4% 1,315</td>
</tr>
<tr>
<td>Agree</td>
<td>50.0% 13,953</td>
<td>48.5% 588</td>
<td>50.8% 11,682</td>
<td>45.3% 1,683</td>
</tr>
<tr>
<td>Strongly agree</td>
<td>15.4% 4,290</td>
<td>19.0% 230</td>
<td>16.0% 3,681</td>
<td>10.2% 379</td>
</tr>
<tr>
<td>Total Responses</td>
<td>100.0% 27,920</td>
<td>100.0% 1,213</td>
<td>100.0% 22,991</td>
<td>100.0% 3,716</td>
</tr>
<tr>
<td><strong>I think that the cost of college is a good investment for my financial future</strong></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Strongly disagree</td>
<td>8.0% 2,233</td>
<td>5.6% 68</td>
<td>7.9% 1,810</td>
<td>9.6% 355</td>
</tr>
<tr>
<td>Disagree</td>
<td>20.9% 5,848</td>
<td>15.3% 185</td>
<td>20.6% 4,727</td>
<td>25.2% 936</td>
</tr>
<tr>
<td>Agree</td>
<td>50.4% 14,070</td>
<td>51.5% 624</td>
<td>50.7% 11,664</td>
<td>48.0% 1,782</td>
</tr>
<tr>
<td>Strongly agree</td>
<td>20.7% 5,768</td>
<td>27.6% 335</td>
<td>20.8% 4,792</td>
<td>17.3% 641</td>
</tr>
<tr>
<td>Total Responses</td>
<td>100.0% 27,919</td>
<td>100.0% 1,212</td>
<td>100.0% 22,993</td>
<td>100.0% 3,714</td>
</tr>
<tr>
<td><strong>Please indicate if financial concerns during college have ever caused you to do the following while pursuing your degree:</strong></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td><strong>Neglect your academic work?</strong></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>No</td>
<td>65.4% 18,279</td>
<td>57.8% 702</td>
<td>65.6% 15,102</td>
<td>66.6% 2,475</td>
</tr>
<tr>
<td>Yes</td>
<td>34.6% 9,671</td>
<td>42.2% 512</td>
<td>34.4% 7,916</td>
<td>33.4% 1,243</td>
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<tr>
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<td>100.0% 1,214</td>
<td>100.0% 23,018</td>
<td>100.0% 3,718</td>
</tr>
<tr>
<td><strong>Reduce your class load?</strong></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>No</td>
<td>70.6% 19,727</td>
<td>50.5% 613</td>
<td>70.7% 16,269</td>
<td>76.6% 2,845</td>
</tr>
<tr>
<td>Yes</td>
<td>29.4% 8,213</td>
<td>49.5% 602</td>
<td>29.3% 6,744</td>
<td>23.4% 867</td>
</tr>
<tr>
<td>Total Responses</td>
<td>100.0% 27,940</td>
<td>100.0% 1,215</td>
<td>100.0% 23,013</td>
<td>100.0% 3,712</td>
</tr>
<tr>
<td><strong>Change your program of study?</strong></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>No</td>
<td>84.1% 23,488</td>
<td>72.2% 875</td>
<td>84.6% 19,443</td>
<td>85.4% 3,170</td>
</tr>
<tr>
<td>Yes</td>
<td>15.9% 4,430</td>
<td>27.8% 337</td>
<td>15.4% 3,549</td>
<td>14.6% 544</td>
</tr>
<tr>
<td>Total Responses</td>
<td>100.0% 27,918</td>
<td>100.0% 1,212</td>
<td>100.0% 22,992</td>
<td>100.0% 3,714</td>
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<tr>
<td><strong>Transfer to a different institution?</strong></td>
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<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>No</td>
<td>88.0% 24,551</td>
<td>74.9% 909</td>
<td>88.4% 20,312</td>
<td>89.7% 3,330</td>
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<tr>
<td>Yes</td>
<td>12.0% 3,360</td>
<td>25.1% 305</td>
<td>11.6% 2,672</td>
<td>10.3% 383</td>
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<td>100.0% 1,214</td>
<td>100.0% 22,984</td>
<td>100.0% 3,713</td>
</tr>
<tr>
<td><strong>Consider dropping out of college?</strong></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>No</td>
<td>66.5% 18,559</td>
<td>56.7% 689</td>
<td>67.2% 15,455</td>
<td>65.1% 2,415</td>
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<td>Yes</td>
<td>33.5% 9,349</td>
<td>43.3% 526</td>
<td>32.8% 7,528</td>
<td>34.9% 1,295</td>
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<td>100.0% 1,215</td>
<td>100.0% 22,983</td>
<td>100.0% 3,710</td>
</tr>
<tr>
<td><strong>Worry about affording major life plans (e.g., marriage, buying a house, etc.)?</strong></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>No</td>
<td>36.3% 10,148</td>
<td>29.3% 357</td>
<td>37.1% 8,540</td>
<td>33.7% 1,251</td>
</tr>
<tr>
<td>Yes</td>
<td>63.7% 17,792</td>
<td>70.7% 860</td>
<td>62.9% 14,467</td>
<td>66.3% 2,465</td>
</tr>
<tr>
<td>Total Responses</td>
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<td>100.0% 1,217</td>
<td>100.0% 23,007</td>
<td>100.0% 3,716</td>
</tr>
<tr>
<td>Change your post-graduation plans?</td>
<td>All Institutions</td>
<td>2-Year Institutions</td>
<td>4-Year Public Institutions</td>
<td>4-Year Private Institutions</td>
</tr>
<tr>
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<td>---------------------------</td>
<td>---------------------------</td>
</tr>
<tr>
<td></td>
<td>%</td>
<td>N</td>
<td>%</td>
<td>N</td>
</tr>
<tr>
<td>No</td>
<td>60.8%</td>
<td>16,973</td>
<td>58.4%</td>
<td>708</td>
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<tr>
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<td>39.2%</td>
<td>10,960</td>
<td>41.6%</td>
<td>505</td>
</tr>
<tr>
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<td>100.0%</td>
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<td>100.0%</td>
<td>1,213</td>
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</table>

### EMPLOYMENT

<table>
<thead>
<tr>
<th>Are you currently employed?</th>
<th>All Institutions</th>
<th>2-Year Institutions</th>
<th>4-Year Public Institutions</th>
<th>4-Year Private Institutions</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>%</td>
<td>N</td>
<td>%</td>
<td>N</td>
</tr>
<tr>
<td>No</td>
<td>39.8%</td>
<td>11,148</td>
<td>34.3%</td>
<td>420</td>
</tr>
<tr>
<td>Yes</td>
<td>60.2%</td>
<td>16,854</td>
<td>65.7%</td>
<td>803</td>
</tr>
<tr>
<td>Total Responses</td>
<td>100.0%</td>
<td>28,002</td>
<td>100.0%</td>
<td>1,223</td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th>How much, on average, do you earn per hour (including wages and tips from all jobs)?</th>
<th>All Institutions</th>
<th>2-Year Institutions</th>
<th>4-Year Public Institutions</th>
<th>4-Year Private Institutions</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>%</td>
<td>N</td>
<td>%</td>
<td>N</td>
</tr>
<tr>
<td>Less than $7.25 / hour</td>
<td>2.0%</td>
<td>339</td>
<td>1.5%</td>
<td>12</td>
</tr>
<tr>
<td>$7.25 / hour</td>
<td>3.0%</td>
<td>501</td>
<td>0.7%</td>
<td>6</td>
</tr>
<tr>
<td>$7.26 - $9.99 / hour</td>
<td>19.9%</td>
<td>3,344</td>
<td>5.5%</td>
<td>44</td>
</tr>
<tr>
<td>$10 - $11.99 / hour</td>
<td>27.5%</td>
<td>4,622</td>
<td>12.8%</td>
<td>103</td>
</tr>
<tr>
<td>$12 - $14.99 / hour</td>
<td>28.8%</td>
<td>4,843</td>
<td>40.9%</td>
<td>328</td>
</tr>
<tr>
<td>$15 or more / hour</td>
<td>18.8%</td>
<td>3,167</td>
<td>38.5%</td>
<td>309</td>
</tr>
<tr>
<td>Total Responses</td>
<td>100.0%</td>
<td>16,816</td>
<td>100.0%</td>
<td>802</td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th>How many hours a week do you typically work, on average, during the academic year?</th>
<th>All Institutions</th>
<th>2-Year Institutions</th>
<th>4-Year Public Institutions</th>
<th>4-Year Private Institutions</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>%</td>
<td>N</td>
<td>%</td>
<td>N</td>
</tr>
<tr>
<td>1-10 hours</td>
<td>29.4%</td>
<td>4,940</td>
<td>12.3%</td>
<td>99</td>
</tr>
<tr>
<td>11-20 hours</td>
<td>38.5%</td>
<td>6,473</td>
<td>29.5%</td>
<td>237</td>
</tr>
<tr>
<td>21-30 hours</td>
<td>18.3%</td>
<td>3,083</td>
<td>22.7%</td>
<td>182</td>
</tr>
<tr>
<td>31-40 hours</td>
<td>8.8%</td>
<td>1,477</td>
<td>23.0%</td>
<td>185</td>
</tr>
<tr>
<td>Over 40 hours</td>
<td>5.0%</td>
<td>848</td>
<td>12.5%</td>
<td>100</td>
</tr>
<tr>
<td>Total Responses</td>
<td>100.0%</td>
<td>16,821</td>
<td>100.0%</td>
<td>803</td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th>Where do you work?</th>
<th>All Institutions</th>
<th>2-Year Institutions</th>
<th>4-Year Public Institutions</th>
<th>4-Year Private Institutions</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>%</td>
<td>N</td>
<td>%</td>
<td>N</td>
</tr>
<tr>
<td>On-campus</td>
<td>34.7%</td>
<td>5,838</td>
<td>8.2%</td>
<td>66</td>
</tr>
<tr>
<td>Off-campus</td>
<td>55.0%</td>
<td>9,253</td>
<td>90.0%</td>
<td>723</td>
</tr>
<tr>
<td>Both on-campus and off-campus</td>
<td>10.3%</td>
<td>1,731</td>
<td>1.7%</td>
<td>14</td>
</tr>
<tr>
<td>Total Responses</td>
<td>100.0%</td>
<td>16,822</td>
<td>100.0%</td>
<td>803</td>
</tr>
</tbody>
</table>

6 Question only shown to students who said they were employed.
## FINANCIAL DEPENDENCE

<table>
<thead>
<tr>
<th>Have you ever completed a Free Application for Federal Student Aid (FAFSA) while pursuing your current degree?(^7)</th>
<th>All Institutions</th>
<th>2-Year Institutions</th>
<th>4-Year Public Institutions</th>
<th>4-Year Private Institutions</th>
</tr>
</thead>
<tbody>
<tr>
<td>No</td>
<td>9.8%</td>
<td>2,632</td>
<td>13.6%</td>
<td>156</td>
</tr>
<tr>
<td>Yes</td>
<td>88.5%</td>
<td>23,789</td>
<td>83.1%</td>
<td>951</td>
</tr>
<tr>
<td>Don't know</td>
<td>1.7%</td>
<td>458</td>
<td>3.2%</td>
<td>37</td>
</tr>
<tr>
<td>Total Responses</td>
<td>100.0%</td>
<td>26,879</td>
<td>100.0%</td>
<td>1,144</td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th>Are you considered a dependent student of your parent(s) for federal student aid (e.g., FAFSA) purposes?(^7,8)</th>
<th>All Institutions</th>
<th>2-Year Institutions</th>
<th>4-Year Public Institutions</th>
<th>4-Year Private Institutions</th>
</tr>
</thead>
<tbody>
<tr>
<td>No</td>
<td>22.1%</td>
<td>5,262</td>
<td>50.6%</td>
<td>485</td>
</tr>
<tr>
<td>Yes</td>
<td>66.4%</td>
<td>15,786</td>
<td>37.7%</td>
<td>362</td>
</tr>
<tr>
<td>Don't know</td>
<td>11.4%</td>
<td>2,713</td>
<td>11.7%</td>
<td>112</td>
</tr>
<tr>
<td>Total Responses</td>
<td>100.0%</td>
<td>23,761</td>
<td>100.0%</td>
<td>959</td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th>Are you financially responsible for:</th>
<th>All Institutions</th>
<th>2-Year Institutions</th>
<th>4-Year Public Institutions</th>
<th>4-Year Private Institutions</th>
</tr>
</thead>
<tbody>
<tr>
<td>A child or children?</td>
<td>No</td>
<td>94.3%</td>
<td>26,229</td>
<td>74.6%</td>
</tr>
<tr>
<td>Yes</td>
<td>5.7%</td>
<td>1,580</td>
<td>25.4%</td>
<td>305</td>
</tr>
<tr>
<td>Total Responses</td>
<td>100.0%</td>
<td>27,809</td>
<td>100.0%</td>
<td>1,201</td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th>A spouse/partner?</th>
<th>All Institutions</th>
<th>2-Year Institutions</th>
<th>4-Year Public Institutions</th>
<th>4-Year Private Institutions</th>
</tr>
</thead>
<tbody>
<tr>
<td>No</td>
<td>95.0%</td>
<td>26,381</td>
<td>85.9%</td>
<td>1,018</td>
</tr>
<tr>
<td>Yes</td>
<td>5.0%</td>
<td>1,381</td>
<td>14.1%</td>
<td>167</td>
</tr>
<tr>
<td>Total Responses</td>
<td>100.0%</td>
<td>27,762</td>
<td>100.0%</td>
<td>1,185</td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th>A family member(s) other than a spouse/partner or child?</th>
<th>All Institutions</th>
<th>2-Year Institutions</th>
<th>4-Year Public Institutions</th>
<th>4-Year Private Institutions</th>
</tr>
</thead>
<tbody>
<tr>
<td>No</td>
<td>96.9%</td>
<td>26,893</td>
<td>89.5%</td>
<td>1,061</td>
</tr>
<tr>
<td>Yes</td>
<td>3.1%</td>
<td>856</td>
<td>10.5%</td>
<td>125</td>
</tr>
<tr>
<td>Total Responses</td>
<td>100.0%</td>
<td>27,749</td>
<td>100.0%</td>
<td>1,186</td>
</tr>
</tbody>
</table>

## PAYING FOR COLLEGE

<table>
<thead>
<tr>
<th>Have you been offered or received the following while pursuing your current degree?(^7,8)</th>
<th>All Institutions</th>
<th>2-Year Institutions</th>
<th>4-Year Public Institutions</th>
<th>4-Year Private Institutions</th>
</tr>
</thead>
<tbody>
<tr>
<td>A federal Pell Grant?</td>
<td>No</td>
<td>44.1%</td>
<td>10,509</td>
<td>29.6%</td>
</tr>
<tr>
<td>Yes</td>
<td>46.5%</td>
<td>11,099</td>
<td>59.3%</td>
<td>566</td>
</tr>
<tr>
<td>I don't know</td>
<td>9.4%</td>
<td>2,244</td>
<td>11.1%</td>
<td>106</td>
</tr>
<tr>
<td>Total Responses</td>
<td>100.0%</td>
<td>23,852</td>
<td>100.0%</td>
<td>954</td>
</tr>
</tbody>
</table>

\(^7\) Question not shown to respondents who said they were international students.

\(^8\) Shown if: Have you completed a Free Application for Federal Student Aid (FAFSA) while pursuing your current degree? Answer "Yes" or "Don't Know" are selected.
<table>
<thead>
<tr>
<th>Source of Financial Support</th>
<th>All Institutions</th>
<th>2-Year Institutions</th>
<th>4-Year Public Institutions</th>
<th>4-Year Private Institutions</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>%</td>
<td>N</td>
<td>%</td>
<td>N</td>
</tr>
<tr>
<td>Federal work study?</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>No</td>
<td>58.9%</td>
<td>14,003</td>
<td>63.4%</td>
<td>600</td>
</tr>
<tr>
<td>Yes</td>
<td>31.2%</td>
<td>7,411</td>
<td>19.1%</td>
<td>181</td>
</tr>
<tr>
<td>I don’t know</td>
<td>10.0%</td>
<td>2,373</td>
<td>17.5%</td>
<td>166</td>
</tr>
<tr>
<td>Total Responses</td>
<td>100.0%</td>
<td>23,787</td>
<td>100.0%</td>
<td>947</td>
</tr>
<tr>
<td><strong>Please indicate how much of your total college expenses are paid by the following sources:</strong></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Student loans</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>None</td>
<td>42.7%</td>
<td>11,163</td>
<td>73.8%</td>
<td>861</td>
</tr>
<tr>
<td>Some</td>
<td>27.2%</td>
<td>7,392</td>
<td>10.1%</td>
<td>118</td>
</tr>
<tr>
<td>Most</td>
<td>24.1%</td>
<td>6,545</td>
<td>10.6%</td>
<td>124</td>
</tr>
<tr>
<td>All</td>
<td>6.0%</td>
<td>1,630</td>
<td>5.4%</td>
<td>63</td>
</tr>
<tr>
<td>Total Responses</td>
<td>100.0%</td>
<td>27,180</td>
<td>100.0%</td>
<td>1,166</td>
</tr>
<tr>
<td>Money from parent(s) or other family members that doesn’t need to be repaid</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>None</td>
<td>39.2%</td>
<td>10,697</td>
<td>60.2%</td>
<td>702</td>
</tr>
<tr>
<td>Some</td>
<td>30.6%</td>
<td>8,349</td>
<td>22.0%</td>
<td>257</td>
</tr>
<tr>
<td>Most</td>
<td>20.3%</td>
<td>5,545</td>
<td>10.3%</td>
<td>120</td>
</tr>
<tr>
<td>All</td>
<td>9.8%</td>
<td>2,686</td>
<td>7.5%</td>
<td>87</td>
</tr>
<tr>
<td>Total Responses</td>
<td>100.0%</td>
<td>27,277</td>
<td>100.0%</td>
<td>1,166</td>
</tr>
<tr>
<td>Money borrowed from family or friends</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>None</td>
<td>83.7%</td>
<td>22,741</td>
<td>76.9%</td>
<td>903</td>
</tr>
<tr>
<td>Some</td>
<td>12.1%</td>
<td>3,295</td>
<td>16.0%</td>
<td>188</td>
</tr>
<tr>
<td>Most</td>
<td>3.4%</td>
<td>923</td>
<td>5.5%</td>
<td>65</td>
</tr>
<tr>
<td>All</td>
<td>0.8%</td>
<td>223</td>
<td>1.5%</td>
<td>18</td>
</tr>
<tr>
<td>Total Responses</td>
<td>100.0%</td>
<td>27,182</td>
<td>100.0%</td>
<td>1,174</td>
</tr>
<tr>
<td>Scholarships or grants that don’t need to be repaid (e.g., Pell grant, need-based aid or merit scholarship)</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>None</td>
<td>19.3%</td>
<td>5,293</td>
<td>37.3%</td>
<td>438</td>
</tr>
<tr>
<td>Some</td>
<td>41.3%</td>
<td>11,312</td>
<td>23.9%</td>
<td>280</td>
</tr>
<tr>
<td>Most</td>
<td>30.8%</td>
<td>8,449</td>
<td>24.1%</td>
<td>283</td>
</tr>
<tr>
<td>All</td>
<td>8.6%</td>
<td>2,360</td>
<td>14.7%</td>
<td>173</td>
</tr>
<tr>
<td>Total Responses</td>
<td>100.0%</td>
<td>27,414</td>
<td>100.0%</td>
<td>1,174</td>
</tr>
<tr>
<td>Money from my current job</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>None</td>
<td>50.3%</td>
<td>13,761</td>
<td>41.8%</td>
<td>489</td>
</tr>
<tr>
<td>Some</td>
<td>36.1%</td>
<td>9,876</td>
<td>28.5%</td>
<td>334</td>
</tr>
<tr>
<td>Most</td>
<td>10.6%</td>
<td>2,906</td>
<td>17.3%</td>
<td>203</td>
</tr>
<tr>
<td>All</td>
<td>3.0%</td>
<td>812</td>
<td>12.4%</td>
<td>145</td>
</tr>
<tr>
<td>Total Responses</td>
<td>100.0%</td>
<td>27,355</td>
<td>100.0%</td>
<td>1,171</td>
</tr>
<tr>
<td>Source of Money</td>
<td>All Institutions</td>
<td>%</td>
<td>N</td>
<td>2-Year Institutions</td>
</tr>
<tr>
<td>----------------</td>
<td>------------------</td>
<td>---</td>
<td>---</td>
<td>---------------------</td>
</tr>
<tr>
<td><strong>Money from my savings</strong></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>None</td>
<td>46.9%</td>
<td>12,812</td>
<td>47.1%</td>
<td>550</td>
</tr>
<tr>
<td>Some</td>
<td>37.0%</td>
<td>10,099</td>
<td>30.1%</td>
<td>351</td>
</tr>
<tr>
<td>Most</td>
<td>12.6%</td>
<td>3,445</td>
<td>14.9%</td>
<td>174</td>
</tr>
<tr>
<td>All</td>
<td>3.5%</td>
<td>953</td>
<td>7.9%</td>
<td>92</td>
</tr>
<tr>
<td>Total Responses</td>
<td>100.0%</td>
<td>27,309</td>
<td>100.0%</td>
<td>1,167</td>
</tr>
<tr>
<td><strong>Credit cards</strong></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>None</td>
<td>81.4%</td>
<td>22,091</td>
<td>62.7%</td>
<td>730</td>
</tr>
<tr>
<td>Some</td>
<td>13.6%</td>
<td>3,684</td>
<td>21.8%</td>
<td>254</td>
</tr>
<tr>
<td>Most</td>
<td>3.6%</td>
<td>982</td>
<td>10.2%</td>
<td>119</td>
</tr>
<tr>
<td>All</td>
<td>1.4%</td>
<td>380</td>
<td>5.3%</td>
<td>62</td>
</tr>
<tr>
<td>Total Responses</td>
<td>100.0%</td>
<td>27,137</td>
<td>100.0%</td>
<td>1,165</td>
</tr>
<tr>
<td><strong>Employer-provided education benefit</strong></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>None</td>
<td>95.2%</td>
<td>25,982</td>
<td>94.8%</td>
<td>1,108</td>
</tr>
<tr>
<td>Some</td>
<td>2.9%</td>
<td>791</td>
<td>3.2%</td>
<td>37</td>
</tr>
<tr>
<td>Most</td>
<td>1.4%</td>
<td>374</td>
<td>1.1%</td>
<td>13</td>
</tr>
<tr>
<td>All</td>
<td>0.5%</td>
<td>131</td>
<td>0.9%</td>
<td>11</td>
</tr>
<tr>
<td>Total Responses</td>
<td>100.0%</td>
<td>27,278</td>
<td>100.0%</td>
<td>1,169</td>
</tr>
<tr>
<td><strong>Military/veteran education benefit</strong></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>None</td>
<td>95.3%</td>
<td>26,019</td>
<td>96.2%</td>
<td>1,127</td>
</tr>
<tr>
<td>Some</td>
<td>1.5%</td>
<td>404</td>
<td>1.4%</td>
<td>16</td>
</tr>
<tr>
<td>Most</td>
<td>1.8%</td>
<td>500</td>
<td>1.4%</td>
<td>16</td>
</tr>
<tr>
<td>All</td>
<td>1.4%</td>
<td>372</td>
<td>1.0%</td>
<td>12</td>
</tr>
<tr>
<td>Total Responses</td>
<td>100.0%</td>
<td>27,295</td>
<td>100.0%</td>
<td>1,171</td>
</tr>
</tbody>
</table>

Are there any sources of money other than those presented in the choices above that you use to pay for college expenses?

<table>
<thead>
<tr>
<th>Source of Money</th>
<th>No</th>
<th>%</th>
<th>N</th>
<th>Yes</th>
<th>%</th>
<th>N</th>
</tr>
</thead>
<tbody>
<tr>
<td>None</td>
<td>95.8%</td>
<td>24,715</td>
<td>91.4%</td>
<td>994</td>
<td>96.0%</td>
<td>20,463</td>
</tr>
<tr>
<td>Some</td>
<td>4.2%</td>
<td>1,075</td>
<td>8.6%</td>
<td>94</td>
<td>4.0%</td>
<td>851</td>
</tr>
<tr>
<td>Total Responses</td>
<td>100.0%</td>
<td>25,790</td>
<td>100.0%</td>
<td>1,088</td>
<td>100.0%</td>
<td>21,314</td>
</tr>
</tbody>
</table>
## STUDENT LOANS

<table>
<thead>
<tr>
<th>Do you now or previously had a student loan to pay for your education? Please include any federal or private student loans you have taken, but do not include loans taken by your parent(s)/guardian(s).</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>No</strong></td>
</tr>
<tr>
<td><strong>Yes</strong></td>
</tr>
<tr>
<td><strong>Don't know</strong></td>
</tr>
<tr>
<td><strong>Total Responses</strong></td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th>Which best describes your student loans?</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>Federal (e.g., Direct Loan, Perkins, Stafford)</strong></td>
</tr>
<tr>
<td><strong>Private (e.g., from a bank, from a credit union)</strong></td>
</tr>
<tr>
<td><strong>Both federal and private</strong></td>
</tr>
<tr>
<td><strong>Don't know</strong></td>
</tr>
<tr>
<td><strong>Total Responses</strong></td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th>How much student loan money have you borrowed up to this point in time?</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>$1-$9,999</strong></td>
</tr>
<tr>
<td><strong>$10,000-$19,999</strong></td>
</tr>
<tr>
<td><strong>$20,000-$29,999</strong></td>
</tr>
<tr>
<td><strong>$30,000-$39,999</strong></td>
</tr>
<tr>
<td><strong>$40,000-$49,999</strong></td>
</tr>
<tr>
<td><strong>$50,000-$59,999</strong></td>
</tr>
<tr>
<td><strong>$60,000+</strong></td>
</tr>
<tr>
<td><strong>Don't know</strong></td>
</tr>
<tr>
<td><strong>Total Responses</strong></td>
</tr>
</tbody>
</table>

*Shown if: Do you now have or have you ever had a student loan to pay for your college? Answer “Yes” Is Selected.*
<table>
<thead>
<tr>
<th>Item</th>
<th>All Institutions</th>
<th>2-Year Institutions</th>
<th>4-Year Public Institutions</th>
<th>4-Year Private Institutions</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>%</td>
<td>N</td>
<td>%</td>
<td>N</td>
</tr>
<tr>
<td>Tuition and fees</td>
<td>93.3%</td>
<td>13,218</td>
<td>85.1%</td>
<td>251</td>
</tr>
<tr>
<td>Textbooks</td>
<td>51.7%</td>
<td>7,323</td>
<td>75.3%</td>
<td>222</td>
</tr>
<tr>
<td>On-campus housing</td>
<td>36.7%</td>
<td>5,198</td>
<td>10.2%</td>
<td>30</td>
</tr>
<tr>
<td>Off-campus housing</td>
<td>23.4%</td>
<td>3,318</td>
<td>29.2%</td>
<td>86</td>
</tr>
<tr>
<td>Living expenses (e.g., food, utilities)</td>
<td>40.1%</td>
<td>5,680</td>
<td>54.2%</td>
<td>160</td>
</tr>
<tr>
<td>Transportation expenses (e.g., cars, bus passes)</td>
<td>21.8%</td>
<td>3,085</td>
<td>45.8%</td>
<td>135</td>
</tr>
<tr>
<td>Medical expenses</td>
<td>8.9%</td>
<td>1,261</td>
<td>13.6%</td>
<td>40</td>
</tr>
<tr>
<td>Childcare</td>
<td>1.3%</td>
<td>187</td>
<td>7.1%</td>
<td>21</td>
</tr>
<tr>
<td>Financial support for my parents and/or siblings</td>
<td>3.4%</td>
<td>479</td>
<td>3.7%</td>
<td>11</td>
</tr>
<tr>
<td>Financial support for my children</td>
<td>2.1%</td>
<td>293</td>
<td>12.2%</td>
<td>36</td>
</tr>
<tr>
<td>Other</td>
<td>2.4%</td>
<td>338</td>
<td>9.5%</td>
<td>28</td>
</tr>
<tr>
<td>Total Responses</td>
<td>14,167</td>
<td>295</td>
<td>11,892</td>
<td>1,980</td>
</tr>
</tbody>
</table>

**Do you know what your student loan monthly payment will be when you graduate?**

<table>
<thead>
<tr>
<th>Response</th>
<th>All Institutions</th>
<th>2-Year Institutions</th>
<th>4-Year Public Institutions</th>
<th>4-Year Private Institutions</th>
</tr>
</thead>
<tbody>
<tr>
<td>Yes, I have a good idea</td>
<td>16.4%</td>
<td>2,352</td>
<td>36.0%</td>
<td>114</td>
</tr>
<tr>
<td>I have an approximate idea</td>
<td>34.9%</td>
<td>4,986</td>
<td>28.1%</td>
<td>89</td>
</tr>
<tr>
<td>No, I do not have a good idea</td>
<td>48.7%</td>
<td>6,969</td>
<td>36.0%</td>
<td>114</td>
</tr>
<tr>
<td>Total Responses</td>
<td>100.0%</td>
<td>14,307</td>
<td>100.0%</td>
<td>317</td>
</tr>
</tbody>
</table>

**After graduation, I will be able to pay off any debt acquired while I was a student.**

<table>
<thead>
<tr>
<th>Response</th>
<th>All Institutions</th>
<th>2-Year Institutions</th>
<th>4-Year Public Institutions</th>
<th>4-Year Private Institutions</th>
</tr>
</thead>
<tbody>
<tr>
<td>Strongly disagree</td>
<td>10.0%</td>
<td>1,426</td>
<td>16.3%</td>
<td>52</td>
</tr>
<tr>
<td>Disagree</td>
<td>25.3%</td>
<td>3,622</td>
<td>22.9%</td>
<td>73</td>
</tr>
<tr>
<td>Agree</td>
<td>53.3%</td>
<td>7,622</td>
<td>45.8%</td>
<td>146</td>
</tr>
<tr>
<td>Strongly agree</td>
<td>11.4%</td>
<td>1,637</td>
<td>15.0%</td>
<td>48</td>
</tr>
<tr>
<td>Total Responses</td>
<td>100.0%</td>
<td>14,307</td>
<td>100.0%</td>
<td>319</td>
</tr>
<tr>
<td>Option</td>
<td>All Institutions</td>
<td>2-Year Institutions</td>
<td>4-Year Public Institutions</td>
<td>4-Year Private Institutions</td>
</tr>
<tr>
<td>----------------------------------------------------------------------</td>
<td>------------------</td>
<td>---------------------</td>
<td>---------------------------</td>
<td>----------------------------</td>
</tr>
<tr>
<td></td>
<td>%</td>
<td>N</td>
<td>%</td>
<td>N</td>
</tr>
<tr>
<td><strong>When deciding how much money I will need to borrow for the school</strong></td>
<td>21.7%</td>
<td>3,106</td>
<td>26.7%</td>
<td>85</td>
</tr>
<tr>
<td><strong>year, I: Select all that apply.</strong></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Borrow the maximum amount available in my aid package, regardless</td>
<td>21.7%</td>
<td>3,106</td>
<td>26.7%</td>
<td>85</td>
</tr>
<tr>
<td>of the amount</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Use a budget and borrow only what I think I will need</td>
<td>40.3%</td>
<td>5,762</td>
<td>34.0%</td>
<td>108</td>
</tr>
<tr>
<td>Try to borrow as little as possible</td>
<td>42.4%</td>
<td>6,049</td>
<td>38.1%</td>
<td>121</td>
</tr>
<tr>
<td>Decide on my own how much I will need to borrow</td>
<td>14.8%</td>
<td>2,113</td>
<td>12.9%</td>
<td>41</td>
</tr>
<tr>
<td>Consult with a parent, guardian or family member to determine how</td>
<td>37.3%</td>
<td>5,332</td>
<td>13.8%</td>
<td>44</td>
</tr>
<tr>
<td>much I will need to borrow</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Use information obtained from the Internet to determine how much</td>
<td>6.9%</td>
<td>989</td>
<td>5.7%</td>
<td>18</td>
</tr>
<tr>
<td>I will need to borrow</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Consider the maximum amount of loan money available to me (e.g.,</td>
<td>15.0%</td>
<td>2,142</td>
<td>15.1%</td>
<td>48</td>
</tr>
<tr>
<td>Pell Grant maximum limits, GI Bill funding limits, etc.)</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Other</td>
<td>2.3%</td>
<td>329</td>
<td>6.3%</td>
<td>20</td>
</tr>
<tr>
<td>Total Responses</td>
<td>14,283</td>
<td>318</td>
<td>11,975</td>
<td>1,990</td>
</tr>
</tbody>
</table>

You indicated that you have not taken out any student loans. Have you ever been offered a student loan?¹⁰

<table>
<thead>
<tr>
<th>Answer</th>
<th>All Institutions</th>
<th>2-Year Institutions</th>
<th>4-Year Public Institutions</th>
<th>4-Year Private Institutions</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>%</td>
<td>N</td>
<td>%</td>
<td>N</td>
</tr>
<tr>
<td>No</td>
<td>25.9%</td>
<td>3,329</td>
<td>52.5%</td>
<td>440</td>
</tr>
<tr>
<td>Yes</td>
<td>63.0%</td>
<td>8,085</td>
<td>32.5%</td>
<td>272</td>
</tr>
<tr>
<td>I don’t know</td>
<td>11.1%</td>
<td>1,420</td>
<td>15.0%</td>
<td>126</td>
</tr>
<tr>
<td>Total Responses</td>
<td>100.0%</td>
<td>12,834</td>
<td>100.0%</td>
<td>838</td>
</tr>
</tbody>
</table>

I am comfortable with using student loans to help pay for my education, as needed.

<table>
<thead>
<tr>
<th>Answer</th>
<th>All Institutions</th>
<th>2-Year Institutions</th>
<th>4-Year Public Institutions</th>
<th>4-Year Private Institutions</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>%</td>
<td>N</td>
<td>%</td>
<td>N</td>
</tr>
<tr>
<td>Strongly disagree</td>
<td>24.5%</td>
<td>6,649</td>
<td>29.2%</td>
<td>339</td>
</tr>
<tr>
<td>Disagree</td>
<td>36.7%</td>
<td>9,958</td>
<td>35.3%</td>
<td>410</td>
</tr>
<tr>
<td>Agree</td>
<td>33.0%</td>
<td>8,958</td>
<td>28.7%</td>
<td>334</td>
</tr>
<tr>
<td>Strongly agree</td>
<td>5.9%</td>
<td>1,596</td>
<td>6.8%</td>
<td>79</td>
</tr>
<tr>
<td>Total Responses</td>
<td>100.0%</td>
<td>27,161</td>
<td>100.0%</td>
<td>1,162</td>
</tr>
</tbody>
</table>

¹⁰ Shown if: Do you now have or have you ever had a student loan to pay for your college? Answer "No" or "I don't know" is Selected
### What makes you uncomfortable with student loans? 
Please select all that apply. \(^{4,11}\) 

<table>
<thead>
<tr>
<th>Reason</th>
<th>All Institutions</th>
<th>2-Year Institutions</th>
<th>4-Year Public Institutions</th>
<th>4-Year Private Institutions</th>
</tr>
</thead>
<tbody>
<tr>
<td>I don’t need student loan(s) to pay for college</td>
<td>26.9% 4,452</td>
<td>21.4% 159</td>
<td>27.7% 3,757</td>
<td>24.0% 536</td>
</tr>
<tr>
<td>My parent(s)/guardian(s) or family have encouraged me not to take student loans</td>
<td>34.6% 5,723</td>
<td>26.2% 195</td>
<td>35.6% 4,820</td>
<td>31.7% 708</td>
</tr>
<tr>
<td>I may not be able to pay back the student loans I take out</td>
<td>54.1% 8,952</td>
<td>63.2% 470</td>
<td>52.6% 7,125</td>
<td>60.8% 1,357</td>
</tr>
<tr>
<td>I may have to delay things I want to do (e.g., marriage, buying a house) because of student loan debt</td>
<td>58.6% 9,690</td>
<td>49.2% 366</td>
<td>58.8% 7,970</td>
<td>60.7% 1,354</td>
</tr>
<tr>
<td>Student loan debt may change my educational or career plans</td>
<td>36.4% 6,011</td>
<td>32.4% 241</td>
<td>35.5% 4,818</td>
<td>42.7% 952</td>
</tr>
<tr>
<td>Student loans may cause me unnecessary stress</td>
<td>75.6% 12,491</td>
<td>69.1% 514</td>
<td>75.6% 10,248</td>
<td>77.5% 1,729</td>
</tr>
<tr>
<td>I believe student loan agencies and companies are untrustworthy</td>
<td>36.5% 6,029</td>
<td>35.5% 264</td>
<td>35.9% 4,873</td>
<td>40.0% 892</td>
</tr>
<tr>
<td>Other people might judge me for using student loans</td>
<td>5.3% 874</td>
<td>3.6% 27</td>
<td>5.4% 729</td>
<td>5.3% 118</td>
</tr>
<tr>
<td>Other</td>
<td>5.2% 853</td>
<td>6.9% 51</td>
<td>5.1% 694</td>
<td>4.8% 108</td>
</tr>
<tr>
<td><strong>Total Responses</strong></td>
<td><strong>16,533 744</strong></td>
<td><strong>13,558 2,231</strong></td>
<td></td>
<td></td>
</tr>
</tbody>
</table>

### Assuming you are paying or had to pay for college on your own, how much debt would you be willing to personally accumulate in order to complete your current degree? 

<table>
<thead>
<tr>
<th>Debt Range</th>
<th>All Institutions</th>
<th>2-Year Institutions</th>
<th>4-Year Public Institutions</th>
<th>4-Year Private Institutions</th>
</tr>
</thead>
<tbody>
<tr>
<td>$0</td>
<td>13.5% 3,659</td>
<td>24.8% 288</td>
<td>13.0% 2,916</td>
<td>12.8% 455</td>
</tr>
<tr>
<td>$1-$9,999</td>
<td>15.7% 4,240</td>
<td>19.6% 228</td>
<td>16.1% 3,604</td>
<td>11.5% 408</td>
</tr>
<tr>
<td>$10,000-$19,999</td>
<td>15.2% 4,114</td>
<td>12.6% 146</td>
<td>15.7% 3,506</td>
<td>13.0% 462</td>
</tr>
<tr>
<td>$20,000-$29,999</td>
<td>12.4% 3,347</td>
<td>8.0% 93</td>
<td>12.7% 2,846</td>
<td>11.5% 408</td>
</tr>
<tr>
<td>$30,000-$39,999</td>
<td>8.1% 2,184</td>
<td>5.3% 62</td>
<td>8.3% 1,849</td>
<td>7.7% 273</td>
</tr>
<tr>
<td>$40,000-$49,999</td>
<td>6.0% 1,612</td>
<td>2.9% 34</td>
<td>6.1% 1,362</td>
<td>6.1% 216</td>
</tr>
<tr>
<td>$50,000-$59,999</td>
<td>3.7% 1,001</td>
<td>1.7% 20</td>
<td>3.8% 843</td>
<td>3.9% 138</td>
</tr>
<tr>
<td>$60,000+</td>
<td>8.4% 2,282</td>
<td>5.3% 62</td>
<td>8.1% 1,804</td>
<td>11.7% 416</td>
</tr>
<tr>
<td>Don’t know</td>
<td>17.2% 4,650</td>
<td>19.6% 228</td>
<td>16.3% 3,637</td>
<td>22.0% 785</td>
</tr>
<tr>
<td><strong>Total Responses</strong></td>
<td><strong>100.0% 27,089</strong></td>
<td><strong>100.0% 1,161</strong></td>
<td><strong>100.0% 22,367</strong></td>
<td><strong>100.0% 3,561</strong></td>
</tr>
</tbody>
</table>

\(^{11}\) Shown if: I would be comfortable with using student loans to help pay for my education, as needed. Answer “Strongly disagree” or “disagree” is selected.
### CREDIT CARDS & CONSUMER DEBT

<table>
<thead>
<tr>
<th>How many credit cards do you currently have?</th>
<th>All Institutions</th>
<th>2-Year Institutions</th>
<th>4-Year Public Institutions</th>
<th>4-Year Private Institutions</th>
</tr>
</thead>
<tbody>
<tr>
<td>%</td>
<td>N</td>
<td>%</td>
<td>N</td>
<td>%</td>
</tr>
<tr>
<td>0</td>
<td>43.4%</td>
<td>11,764</td>
<td>32.8%</td>
<td>381</td>
</tr>
<tr>
<td>1</td>
<td>36.7%</td>
<td>9,947</td>
<td>27.5%</td>
<td>319</td>
</tr>
<tr>
<td>2</td>
<td>11.2%</td>
<td>3,023</td>
<td>17.7%</td>
<td>205</td>
</tr>
<tr>
<td>3</td>
<td>3.9%</td>
<td>1,067</td>
<td>8.7%</td>
<td>101</td>
</tr>
<tr>
<td>4 or more</td>
<td>4.8%</td>
<td>1,304</td>
<td>13.3%</td>
<td>154</td>
</tr>
<tr>
<td>Total Responses</td>
<td>100.0%</td>
<td>27,105</td>
<td>100.0%</td>
<td>1,160</td>
</tr>
</tbody>
</table>

### When you get a credit card bill, do you usually?12

<table>
<thead>
<tr>
<th>Pay less than the monthly minimum payment</th>
<th>%</th>
<th>N</th>
<th>%</th>
<th>N</th>
<th>%</th>
<th>N</th>
<th>%</th>
<th>N</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>1.6%</td>
<td>251</td>
<td>3.7%</td>
<td>29</td>
<td>1.5%</td>
<td>191</td>
<td>1.5%</td>
<td>31</td>
</tr>
<tr>
<td>Make at least the monthly minimum payment, but not the full balance</td>
<td>32.0%</td>
<td>4,895</td>
<td>52.5%</td>
<td>407</td>
<td>31.4%</td>
<td>3,918</td>
<td>28.0%</td>
<td>570</td>
</tr>
<tr>
<td>Pay the full balance</td>
<td>52.3%</td>
<td>7,996</td>
<td>39.1%</td>
<td>303</td>
<td>53.4%</td>
<td>6,658</td>
<td>50.8%</td>
<td>1,035</td>
</tr>
<tr>
<td>Someone else pays my credit card bills</td>
<td>14.0%</td>
<td>2,141</td>
<td>4.6%</td>
<td>36</td>
<td>13.7%</td>
<td>1,704</td>
<td>19.7%</td>
<td>401</td>
</tr>
<tr>
<td>Total Responses</td>
<td>100.0%</td>
<td>15,283</td>
<td>100.0%</td>
<td>775</td>
<td>100.0%</td>
<td>12,471</td>
<td>100.0%</td>
<td>2,037</td>
</tr>
</tbody>
</table>

### Do you currently have debt from ANY SOURCE, including student loans, credit cards, car loans, personal loans from financial institutions or from family/friends, payday loans or any other type of credit or loans?

<table>
<thead>
<tr>
<th>%</th>
<th>N</th>
<th>%</th>
<th>N</th>
<th>%</th>
<th>N</th>
<th>%</th>
<th>N</th>
</tr>
</thead>
<tbody>
<tr>
<td>No</td>
<td>42.9%</td>
<td>11,600</td>
<td>42.5%</td>
<td>490</td>
<td>43.0%</td>
<td>9,598</td>
<td>42.5%</td>
</tr>
<tr>
<td>Yes</td>
<td>52.3%</td>
<td>14,143</td>
<td>54.7%</td>
<td>631</td>
<td>52.4%</td>
<td>11,692</td>
<td>51.2%</td>
</tr>
<tr>
<td>I don't know</td>
<td>4.8%</td>
<td>1,296</td>
<td>2.9%</td>
<td>33</td>
<td>4.7%</td>
<td>1,039</td>
<td>6.3%</td>
</tr>
<tr>
<td>Total Responses</td>
<td>100.0%</td>
<td>27,039</td>
<td>100.0%</td>
<td>1,154</td>
<td>100.0%</td>
<td>22,329</td>
<td>100.0%</td>
</tr>
</tbody>
</table>

### How much stress does the total amount of money you owe cause you?13

<table>
<thead>
<tr>
<th>%</th>
<th>N</th>
<th>%</th>
<th>N</th>
<th>%</th>
<th>N</th>
<th>%</th>
<th>N</th>
<th>%</th>
<th>N</th>
</tr>
</thead>
<tbody>
<tr>
<td>None</td>
<td>4.7%</td>
<td>804</td>
<td>5.7%</td>
<td>39</td>
<td>4.9%</td>
<td>690</td>
<td>3.3%</td>
<td>75</td>
<td></td>
</tr>
<tr>
<td>Small amount</td>
<td>16.3%</td>
<td>2,768</td>
<td>15.5%</td>
<td>106</td>
<td>16.9%</td>
<td>2,358</td>
<td>13.3%</td>
<td>304</td>
<td></td>
</tr>
<tr>
<td>Medium amount</td>
<td>31.6%</td>
<td>5,367</td>
<td>29.9%</td>
<td>205</td>
<td>32.1%</td>
<td>4,496</td>
<td>29.1%</td>
<td>666</td>
<td></td>
</tr>
<tr>
<td>Large amount</td>
<td>28.0%</td>
<td>4,747</td>
<td>29.0%</td>
<td>199</td>
<td>27.6%</td>
<td>3,856</td>
<td>30.2%</td>
<td>692</td>
<td></td>
</tr>
<tr>
<td>Extreme amount</td>
<td>19.3%</td>
<td>3,282</td>
<td>20.0%</td>
<td>137</td>
<td>18.5%</td>
<td>2,591</td>
<td>24.2%</td>
<td>554</td>
<td></td>
</tr>
<tr>
<td>Total Responses</td>
<td>100.0%</td>
<td>16,968</td>
<td>100.0%</td>
<td>686</td>
<td>100.0%</td>
<td>13,991</td>
<td>100.0%</td>
<td>2,291</td>
<td></td>
</tr>
</tbody>
</table>

12 Shown to respondents who said they had at least 1 credit card.
13 Shown if respondents said they had debt from any source or a student loan to pay for college.
### ACADEMICS

<table>
<thead>
<tr>
<th></th>
<th>All Institutions</th>
<th>2-Year Institutions</th>
<th>4-Year Public Institutions</th>
<th>4-Year Private Institutions</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>%</td>
<td>N</td>
<td>%</td>
<td>N</td>
</tr>
<tr>
<td><strong>Which of the following best represents your enrollment status?</strong></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Full-time</td>
<td>93.0%</td>
<td>25,130</td>
<td>63.6%</td>
<td>736</td>
</tr>
<tr>
<td>Part-time</td>
<td>6.4%</td>
<td>1,737</td>
<td>33.0%</td>
<td>382</td>
</tr>
<tr>
<td>Non-degree seeking (e.g., taking classes but not currently pursuing a degree)</td>
<td>0.6%</td>
<td>169</td>
<td>3.4%</td>
<td>39</td>
</tr>
<tr>
<td><strong>Total Responses</strong></td>
<td>100.0%</td>
<td>27,036</td>
<td>100.0%</td>
<td>1,157</td>
</tr>
<tr>
<td><strong>What type of degree are you currently pursuing?</strong></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>2-year (Associate's degree)</td>
<td>3.5%</td>
<td>935</td>
<td>60.4%</td>
<td>661</td>
</tr>
<tr>
<td>4-year (Bachelor's degree)</td>
<td>94.4%</td>
<td>25,182</td>
<td>28.2%</td>
<td>309</td>
</tr>
<tr>
<td>Certificate or licensure program</td>
<td>0.8%</td>
<td>217</td>
<td>6.4%</td>
<td>70</td>
</tr>
<tr>
<td>Other</td>
<td>1.2%</td>
<td>333</td>
<td>4.9%</td>
<td>54</td>
</tr>
<tr>
<td><strong>Total Responses</strong></td>
<td>100.0%</td>
<td>26,667</td>
<td>100.0%</td>
<td>1,094</td>
</tr>
<tr>
<td><strong>What is the highest degree you plan to obtain?</strong></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Associate's degree</td>
<td>1.6%</td>
<td>434</td>
<td>15.2%</td>
<td>171</td>
</tr>
<tr>
<td>Bachelor's degree</td>
<td>35.4%</td>
<td>9,493</td>
<td>39.9%</td>
<td>449</td>
</tr>
<tr>
<td>Master's degree</td>
<td>36.8%</td>
<td>9,856</td>
<td>28.9%</td>
<td>325</td>
</tr>
<tr>
<td>Professional degree (e.g., MD, DDS, JD)</td>
<td>11.2%</td>
<td>2,994</td>
<td>5.3%</td>
<td>60</td>
</tr>
<tr>
<td>Doctoral degree (e.g., PhD, EdD, DMA)</td>
<td>14.5%</td>
<td>3,875</td>
<td>7.7%</td>
<td>87</td>
</tr>
<tr>
<td>Other (e.g., non-degree seeking coursework)</td>
<td>0.5%</td>
<td>140</td>
<td>2.8%</td>
<td>32</td>
</tr>
<tr>
<td><strong>Total Responses</strong></td>
<td>100.0%</td>
<td>26,792</td>
<td>100.0%</td>
<td>1,124</td>
</tr>
<tr>
<td><strong>What broad category does your major(s) fall under?</strong></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td><strong>Select all that apply</strong></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Arts or Humanities</td>
<td>20.7%</td>
<td>5,493</td>
<td>18.2%</td>
<td>197</td>
</tr>
<tr>
<td>Business</td>
<td>17.9%</td>
<td>4,761</td>
<td>16.9%</td>
<td>183</td>
</tr>
<tr>
<td>Education</td>
<td>7.5%</td>
<td>2,002</td>
<td>7.6%</td>
<td>82</td>
</tr>
<tr>
<td>Health or Medicine</td>
<td>19.0%</td>
<td>5,042</td>
<td>31.9%</td>
<td>346</td>
</tr>
<tr>
<td>Social Sciences</td>
<td>17.3%</td>
<td>4,591</td>
<td>14.3%</td>
<td>155</td>
</tr>
<tr>
<td>STEM (Science, Engineering, Technology or Math)</td>
<td>29.4%</td>
<td>7,817</td>
<td>22.0%</td>
<td>239</td>
</tr>
<tr>
<td>Vocational</td>
<td>0.9%</td>
<td>237</td>
<td>3.3%</td>
<td>36</td>
</tr>
<tr>
<td>Other</td>
<td>6.3%</td>
<td>1,684</td>
<td>7.4%</td>
<td>80</td>
</tr>
<tr>
<td><strong>Total Responses</strong></td>
<td>26,561</td>
<td>1,084</td>
<td>21,982</td>
<td>3,495</td>
</tr>
</tbody>
</table>
What is your cumulative grade point average (GPA)? Please enter using numbers only and to two decimal places (e.g., 2.73). 1

<table>
<thead>
<tr>
<th>GPA</th>
<th>All Institutions</th>
<th>2-Year Institutions</th>
<th>4-Year Public Institutions</th>
<th>4-Year Private Institutions</th>
</tr>
</thead>
<tbody>
<tr>
<td>0.00-0.99</td>
<td>0.3% 71</td>
<td>1.0% 10</td>
<td>0.2% 52</td>
<td>0.3% 9</td>
</tr>
<tr>
<td>1.00-1.99</td>
<td>1.3% 329</td>
<td>1.7% 17</td>
<td>1.3% 288</td>
<td>0.7% 24</td>
</tr>
<tr>
<td>2.00-2.99</td>
<td>18.8% 4,881</td>
<td>25.2% 257</td>
<td>19.4% 4,181</td>
<td>13.1% 443</td>
</tr>
<tr>
<td>3.00-3.99</td>
<td>70.8% 18,335</td>
<td>61.3% 625</td>
<td>69.8% 15,010</td>
<td>80.0% 2,700</td>
</tr>
<tr>
<td>4.00</td>
<td>8.8% 2,292</td>
<td>10.9% 111</td>
<td>9.2% 1,980</td>
<td>6.0% 201</td>
</tr>
</tbody>
</table>

Are you currently involved in any of the following on-campus activities outside the classroom? Please select all that apply. 4

<table>
<thead>
<tr>
<th>Activity</th>
<th>All Institutions</th>
<th>2-Year Institutions</th>
<th>4-Year Public Institutions</th>
<th>4-Year Private Institutions</th>
</tr>
</thead>
<tbody>
<tr>
<td>Student organizations (e.g., Psychology Club, Running Club, Black Student Association, etc.)</td>
<td>48.2% 12,522</td>
<td>14.1% 150</td>
<td>49.2% 10,602</td>
<td>52.0% 1,770</td>
</tr>
<tr>
<td>A social fraternity or sorority</td>
<td>13.1% 3,406</td>
<td>0.8% 8</td>
<td>14.4% 3,106</td>
<td>8.6% 292</td>
</tr>
<tr>
<td>Varsity sports</td>
<td>3.1% 800</td>
<td>2.3% 24</td>
<td>2.7% 592</td>
<td>5.4% 184</td>
</tr>
<tr>
<td>Intramural sports</td>
<td>12.0% 3,120</td>
<td>0.8% 8</td>
<td>13.2% 2,833</td>
<td>8.2% 279</td>
</tr>
<tr>
<td>Community service and/or service learning</td>
<td>20.0% 5,199</td>
<td>9.1% 97</td>
<td>20.8% 4,476</td>
<td>18.4% 626</td>
</tr>
<tr>
<td>Undergraduate research or research with a faculty member</td>
<td>10.1% 2,630</td>
<td>1.6% 17</td>
<td>10.7% 2,314</td>
<td>8.8% 299</td>
</tr>
<tr>
<td>A living-learning community in a residence hall</td>
<td>5.2% 1,341</td>
<td>0.3% 3</td>
<td>5.4% 1,173</td>
<td>4.9% 165</td>
</tr>
<tr>
<td>A capstone project or experience (e.g., senior thesis, portfolio)</td>
<td>7.6% 1,988</td>
<td>1.5% 16</td>
<td>7.8% 1,672</td>
<td>8.8% 300</td>
</tr>
<tr>
<td>Other</td>
<td>5.2% 1,343</td>
<td>4.5% 48</td>
<td>5.2% 1,127</td>
<td>4.9% 168</td>
</tr>
<tr>
<td>None of the above</td>
<td>31.8% 8,280</td>
<td>73.4% 780</td>
<td>29.9% 6,431</td>
<td>31.4% 1,069</td>
</tr>
<tr>
<td>Total Responses</td>
<td>26,006</td>
<td>1,063</td>
<td>21,542</td>
<td>3,401</td>
</tr>
</tbody>
</table>
### NATIONAL DESCRIPTIVE REPORT

#### What do you expect your starting annual salary to be when you enter the workforce after completing your current degree?

<table>
<thead>
<tr>
<th>Category</th>
<th>All Institutions</th>
<th>2-Year Institutions</th>
<th>4-Year Public Institutions</th>
<th>4-Year Private Institutions</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>%</td>
<td>N</td>
<td>%</td>
<td>N</td>
</tr>
<tr>
<td>N/A, I plan to pursue additional education immediately following completion of my current degree</td>
<td>16.4% 4,381</td>
<td>15.1% 168</td>
<td>16.7% 3,675</td>
<td>15.4% 538</td>
</tr>
<tr>
<td>N/A, not planning on entering the workforce</td>
<td>0.9% 238</td>
<td>2.5% 28</td>
<td>0.8% 173</td>
<td>1.1% 37</td>
</tr>
<tr>
<td>Less than $15,000</td>
<td>3.3% 872</td>
<td>4.1% 46</td>
<td>2.8% 614</td>
<td>6.1% 212</td>
</tr>
<tr>
<td>$15,000-$29,999</td>
<td>10.2% 2,706</td>
<td>11.1% 124</td>
<td>9.3% 2,059</td>
<td>15.0% 523</td>
</tr>
<tr>
<td>$30,000-$39,999</td>
<td>16.0% 4,258</td>
<td>15.8% 176</td>
<td>16.0% 3,525</td>
<td>16.0% 557</td>
</tr>
<tr>
<td>$40,000-$59,999</td>
<td>26.5% 7,064</td>
<td>25.3% 282</td>
<td>27.2% 6,004</td>
<td>22.3% 778</td>
</tr>
<tr>
<td>$60,000-$79,999</td>
<td>19.3% 5,141</td>
<td>17.0% 189</td>
<td>20.1% 4,425</td>
<td>15.1% 527</td>
</tr>
<tr>
<td>$80,000-$99,999</td>
<td>5.0% 1,331</td>
<td>5.9% 66</td>
<td>4.8% 1,057</td>
<td>6.0% 208</td>
</tr>
<tr>
<td>$100,000 or higher</td>
<td>2.5% 662</td>
<td>3.1% 35</td>
<td>2.3% 515</td>
<td>3.2% 112</td>
</tr>
<tr>
<td>Total Responses</td>
<td>100.0% 26,653</td>
<td>100.0% 1,114</td>
<td>100.0% 22,047</td>
<td>100.0% 3,492</td>
</tr>
</tbody>
</table>

#### FINANCIAL KNOWLEDGE

In this section the correct answers are indicated with an asterisk (*).

<table>
<thead>
<tr>
<th>Category</th>
<th>All Institutions</th>
<th>2-Year Institutions</th>
<th>4-Year Public Institutions</th>
<th>4-Year Private Institutions</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>%</td>
<td>N</td>
<td>%</td>
<td>N</td>
</tr>
<tr>
<td>Imagine that the interest rate on your savings account is 1% per year and inflation is 2% per year. After 1 year, would you be able to buy more than today, exactly the same as today or less than today with the money in this account?</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>More than today</td>
<td>11.8% 3,129</td>
<td>13.9% 153</td>
<td>11.9% 2,610</td>
<td>10.6% 366</td>
</tr>
<tr>
<td>Exactly the same as today</td>
<td>10.3% 2,727</td>
<td>12.5% 138</td>
<td>10.2% 2,227</td>
<td>10.4% 362</td>
</tr>
<tr>
<td>Less than today*</td>
<td>45.7% 12,106</td>
<td>38.7% 427</td>
<td>46.4% 10,171</td>
<td>43.5% 1,508</td>
</tr>
<tr>
<td>Don't know</td>
<td>32.1% 8,508</td>
<td>34.9% 385</td>
<td>31.5% 6,893</td>
<td>35.5% 1,230</td>
</tr>
<tr>
<td>Total Responses</td>
<td>100.0% 26,470</td>
<td>100.0% 1,103</td>
<td>100.0% 21,901</td>
<td>100.0% 3,466</td>
</tr>
</tbody>
</table>

Suppose you have $100 in a savings account and the interest rate was 2% per year. After 5 years, how much would you have in the account if you left the money to grow?

<table>
<thead>
<tr>
<th>Category</th>
<th>All Institutions</th>
<th>2-Year Institutions</th>
<th>4-Year Public Institutions</th>
<th>4-Year Private Institutions</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>%</td>
<td>N</td>
<td>%</td>
<td>N</td>
</tr>
<tr>
<td>More than $102*</td>
<td>70.7% 18,692</td>
<td>66.1% 725</td>
<td>71.3% 15,593</td>
<td>68.6% 2,374</td>
</tr>
<tr>
<td>Exactly $102</td>
<td>5.0% 1,311</td>
<td>7.0% 77</td>
<td>4.9% 1,067</td>
<td>4.8% 167</td>
</tr>
<tr>
<td>Less than $102</td>
<td>3.6% 953</td>
<td>4.6% 50</td>
<td>3.5% 759</td>
<td>4.2% 144</td>
</tr>
<tr>
<td>Don't know</td>
<td>20.7% 5,472</td>
<td>22.3% 245</td>
<td>20.4% 4,451</td>
<td>22.4% 776</td>
</tr>
<tr>
<td>Total Responses</td>
<td>100.0% 26,428</td>
<td>100.0% 1,097</td>
<td>100.0% 21,870</td>
<td>100.0% 3,461</td>
</tr>
<tr>
<td>Percentage Range</td>
<td>All Institutions</td>
<td>2-Year Institutions</td>
<td>4-Year Public Institutions</td>
<td>4-Year Private Institutions</td>
</tr>
<tr>
<td>------------------</td>
<td>------------------</td>
<td>---------------------</td>
<td>---------------------------</td>
<td>---------------------------</td>
</tr>
<tr>
<td>100%</td>
<td>1.1%</td>
<td>1.6%</td>
<td>1.1%</td>
<td>1.1%</td>
</tr>
<tr>
<td>90%-99%</td>
<td>6.7%</td>
<td>6.7%</td>
<td>6.9%</td>
<td>5.4%</td>
</tr>
<tr>
<td>80%-89%</td>
<td>30.7%</td>
<td>29.1%</td>
<td>31.3%</td>
<td>27.6%</td>
</tr>
<tr>
<td>70%-79%*</td>
<td>33.6%</td>
<td>33.6%</td>
<td>33.5%</td>
<td>34.1%</td>
</tr>
<tr>
<td>Don't know</td>
<td>27.8%</td>
<td>29.0%</td>
<td>27.1%</td>
<td>31.8%</td>
</tr>
<tr>
<td>Total Responses</td>
<td>100.0%</td>
<td>100.0%</td>
<td>100.0%</td>
<td>100.0%</td>
</tr>
<tr>
<td>100%</td>
<td>1.1%</td>
<td>1.6%</td>
<td>1.1%</td>
<td>1.1%</td>
</tr>
<tr>
<td>90%-99%</td>
<td>6.7%</td>
<td>6.7%</td>
<td>6.9%</td>
<td>5.4%</td>
</tr>
<tr>
<td>80%-89%</td>
<td>30.7%</td>
<td>29.1%</td>
<td>31.3%</td>
<td>27.6%</td>
</tr>
<tr>
<td>70%-79%*</td>
<td>33.6%</td>
<td>33.6%</td>
<td>33.5%</td>
<td>34.1%</td>
</tr>
<tr>
<td>Don't know</td>
<td>27.8%</td>
<td>29.0%</td>
<td>27.1%</td>
<td>31.8%</td>
</tr>
<tr>
<td>Total Responses</td>
<td>100.0%</td>
<td>100.0%</td>
<td>100.0%</td>
<td>100.0%</td>
</tr>
</tbody>
</table>

**True/False: Maxing out your credit card will negatively impact your credit score, even if you make the minimum monthly payments.**

<table>
<thead>
<tr>
<th>Percentage Range</th>
<th>All Institutions</th>
<th>2-Year Institutions</th>
<th>4-Year Public Institutions</th>
<th>4-Year Private Institutions</th>
</tr>
</thead>
<tbody>
<tr>
<td>True*</td>
<td>65.1%</td>
<td>67.8%</td>
<td>65.4%</td>
<td>61.9%</td>
</tr>
<tr>
<td>False</td>
<td>12.8%</td>
<td>15.9%</td>
<td>12.6%</td>
<td>12.9%</td>
</tr>
<tr>
<td>Don't know</td>
<td>22.2%</td>
<td>16.3%</td>
<td>22.0%</td>
<td>25.2%</td>
</tr>
<tr>
<td>Total Responses</td>
<td>100.0%</td>
<td>100.0%</td>
<td>100.0%</td>
<td>100.0%</td>
</tr>
</tbody>
</table>
Footnotes

1 Recoded into categories

2 Shown if: What is your year in school? Answer "Graduate/Professional" is selected.

3 If Answer "No, I only take graduate/professional classes," routed to end of survey.

4 This question may add up to more than 100% because students could select more than one.

5 Only students at public institutions saw this question.

6 Question only shown to students who said they were employed.

7 Question not shown to respondents who said they were international students.

8 Shown if: Have you completed a Free Application for Federal Student Aid (FAFSA) while pursuing your current degree? Answer “Yes” or “Don’t Know” are selected.

9 Shown if: Do you now have or have you ever had a student loan to pay for your college? Answer “Yes” Is Selected.

10 Shown if: Do you now have or have you ever had a student loan to pay for your college? Answer “No” or “Don’t know” Is selected.

11 Shown if: I would be comfortable with using student loans to help pay for my education, as needed. Answer "Strongly disagree" or "disagree" is selected.

12 Shown to respondents who said they had at least 1 credit card.

13 Shown if respondents said they had debt from any source or a student loan to pay for college.

14 Shown if: Which of the following best represents your enrollment status? Answer "Non-degree seeking" Is Not Selected